



Friday, February 13, 2004

Managers invited to budget briefing

Key management team members from across the university, including department chairs, academic administrators and operational administrators, have been invited by OU President Gary Russi to join him and the divisional vice presidents for an important budget briefing and discussion on Tuesday, Feb. 17, from 4 to 5 p.m. in the Oakland Center Banquet Rooms.

During the meeting, Russi and the vice presidents will share the latest information on budget matters. They also will invite questions and comments.

“The university is facing a daunting challenge to manage its resources for fiscal year 2004-05,” Russi said. “Like our sister universities in Michigan, we have to absorb major cuts in state appropriations funding, deal with mounting expenses in vital areas, and respond to pressure from the state to minimize possible tuition increases. And yet, we need to do all this while maintaining the high quality of the Oakland educational experience in which we take so much pride.

“These factors challenge all areas of the university as we seek to serve our students. As such, marshalling the functional managers of our institution — the people who direct our academic and service-related activities on a day-to-day basis — is critical to successfully executing our shared goals and objectives.”

Russi said he hopes everyone will leave the meeting with a clearer understanding of the university’s direction toward 2010 objectives.

For more information on OU’s fiscal year 2004-05 planning process and ongoing reductions for fiscal year 2003-04, visit the [Budget Development Process](#) Web site. Faculty and staff also are asked to e-mail suggestions for generating revenue and cutting costs to [university leadership](#).

SUMMARY

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