

MINUTES OF THE MEETING
of the
BOARD OF TRUSTEES
October 18, 1962

Mr. May recommended that the Board request an appropriation from the next session of the legislature through the State Department of Administration as follows:

For operation of MSU-O, including library and certain other non-recurring items \$1,922,400

On motion by Mr. Harlan, seconded by Mr. Vanderploeg, it was voted to approve this recommendation and to authorize the submission of this request.

Consideration of a deposit with the Michigan Higher Education Assistance Authority in the sum of \$10,000 for Michigan State University, plus \$1,000 for Michigan State University-Oakland to be used to guarantee loans to students of MSU and MSU-O with the understanding that when this fund is completely obligated the Trustees may be willing to give consideration to additional action.

On motion by Mr. Vanderploeg, seconded by Mr. Harlan, it was voted to approve the above recommendation.

Mr. May presented two resolutions and a trust indenture covering the sale of a \$1,200,000 bond issue for Michigan State University-Oakland covering the dormitories and addition to the Student Center.

On motion by Mr. Harlan, seconded by Dr. Smith, it was voted to approve the above resolutions.

Chancellor Varner reported that the bids for the new dormitory at Michigan State University-Oakland exceeds the funds available by approximately \$50,000 and recommended that the Board approve borrowing the amount required either from the Pryale Foundation or from other sources--the debt to be retired out of revenues from the building.

On motion by Mr. Harlan, seconded by Mr. Stevens, it was voted to approve the above recommendation.

Transfer George E. Fritz from Manager of Residence Halls and Student Center at MSU-O to Manager of Dormitories and Food Service at MSU effective October 22, 1962.

Appointment of David C. Potter as Instructor of Political Science at \$3400 Ftp effective January 1, 1963 to August 31, 1963. Appointment of David C. Potter as Instructor of Political Science at \$6800 effective September 1, 1963.

Recommendation from the Director of Personnel for the establishment of a Senior Departmental Secretary VII position in the Development Office, paid from account 91-9361.

Gift of Hi-Fi equipment valued at \$150 from LeRoy Kiefer of Bloomfield Hills for the Music Department.

\$1,930 from The Pontiac Press
\$90 from the Rochester Area Ministerial Association
\$200 from the Romeo Community Schools
\$250 from the Urban League Scholarship Fund of Pontiac
\$1,000 from Theodore O. Yntema of Dearborn
\$324 from the American Business Women's Assoc. of Pontiac
\$279 from the American Society of Tool and Manufacturing of Pontiac
\$200 from L'Anse Creuse High Schools Faculty Wives' Club of Mt. Clemens
\$287.43 from the Oxford Child Study Club I of Oxford
\$279 from the Women's National Farm & Garden Association, Inc., Lake Angelus Branch, of Union Lake
\$250 from the Women's National Farm and Garden Association, Inc., Holly Branch

Approval of appropriation recommendation to legislature

Approval of deposit with MHEAA

Approval for sale of bonds

Approval for borrowing funds for dorm

Transfer of G. Fritz

Appointment of D. Potter

Personnel Action

Gifts and Grants

Gifts for the Scholarship Fund