

**Minutes of the Special Formal Session
of the
Oakland University Board of Trustees
October 30, 2008**

Present: Chair Jacqueline S. Long; Vice Chair Henry Baskin; and Trustees Monica E. Emerson, Michael R. Kramer, Ann V. Nicholson, Dennis K. Pawley, and Ganesh V. Reddy

Absent: Trustee Richard A. Flynn

Also Present: President Gary D. Russi; Senior Vice President Virinder K. Moudgil; Vice Presidents John W. Beaghan, Susan Davies Goepf, and Mary Beth Snyder; Vice President and Secretary to the Board of Trustees Victor A. Zambardi; and Student Liaisons Samir R. Hanna and Tawnee S. Milko

A. Call to Order

Chair Jacqueline S. Long called the meeting to order at 2:05 p.m. in the Auditorium of Elliott Hall of Business and Information Technology.

B. Roll Call

Mr. Victor A. Zambardi, Vice President for Legal Affairs, General Counsel and Secretary to the Board of Trustees, conducted a roll call and all of the Board members were present except Trustee Richard A. Flynn. Trustees Henry Baskin and Ganesh V. Reddy were present via teleconference.

C. New Items for Consideration/Action

Treasurer's Report

Mr. John W. Beaghan, Vice President for Finance and Administration, presented the Treasurer's Report as set forth in the agenda item.

Golf and Learning Center Operating Budget for Fiscal Year Ending December 31, 2009

Mr. William M. Rogers, Director of Golf & Learning Center, presented the Golf and Learning Center Operating Budget for Fiscal Year Ending December 31, 2009 recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approves the Oakland University Golf & Learning Center Budget for the fiscal year ending December 31, 2009, with budgeted operating expenditures of \$3,096,927 and capital improvement expenditures and transfers of \$1,168,550; and, now, be it further

RESOLVED, that any expenditure level in excess of the approved amount that is not funded by a direct revenue increase must have the prior approval of the President or his designee and those amounts shall be reported on a periodic basis to the Board of Trustees.

After discussion, Trustee Henry Baskin, seconded by Michael R. Kramer, moved approval of the recommendation, and the motion was unanimously approved by those present.

Lowry Center for Early Childhood Education Operating Budget for Fiscal Year Ending June 30, 2009

Dr. Virinder K. Moudgil, Senior Vice President for Academic Affairs and Provost, called on Dr. William G. Keane, Dean, School of Education and Human Services, who presented the Lowry Center for Early Childhood Education Operating Budget for Fiscal Year Ending June 30, 2009 recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approve the budget for Lowry Center for Early Childhood Education for the year ending June 30, 2009, with expenditures and transfers not to exceed \$860,045; and, be it further

RESOLVED, that any expenditure level in excess of the approved amount that is not funded by a direct revenue increase must have the prior approval of the President or his designee and those amounts shall be reported on a periodic basis to the Board of Trustees; and, be it further

RESOLVED, that the Lowry Center for Early Childhood Education Operating Budget shall be reported twice annually to the Finance, Audit and Investment Committee.

After discussion, Trustee Dennis K. Pawley, seconded by Trustee Ann V. Nicholson, moved approval of the recommendation, and the motion was unanimously approved by those present.

Meadow Brook Theatre Operating Budget for Fiscal Year Ending June 30, 2009

Ms. Patricia Rottenberk Wells, Assistant to the Vice President for Finance and Administration, presented the Meadow Brook Theatre Operating Budget for Fiscal Year Ending June 30, 2009 recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approves the Meadow Brook Theatre Budget for the fiscal year ending June 30, 2009, with budgeted operating expenditures of \$57,600; and, now, be it further

RESOLVED, that any expenditure level in excess of the approved amount that is not funded by a direct revenue increase must have the prior approval of the President or his designee and those amounts shall be reported on a periodic basis to the Board of trustees.

After discussion, Trustee Baskin, seconded by Trustee Nicholson, moved approval of the recommendation, and the motion was unanimously approved by those present.

Meadow Brook Hall Operating Budget for Calendar Year Ending December 31, 2009

Mr. Geoffrey C. Upward, Director, University Communications and Marketing and Executive Director of Meadow Brook Hall, presented the Meadow Brook Hall Operating Budget for Calendar Year Ending December 31, 2009 recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approves the Meadow Brook Hall Budget for the calendar year ending December 31, 2009, with budgeted operating expenditures of \$2,541,332; and, now, be it further

RESOLVED, that any expenditure level in excess of the approved amount that is not funded by a direct revenue increase must have the prior approval of the President or his designee and those amounts shall be reported on a periodic basis to the Board of trustees.

After discussion, Trustee Kramer, seconded by Trustee Monica E. Emerson, moved approval of the recommendation, and the motion was unanimously approved by those present.

School of Medicine Temporary Space Renovations – O’Dowd Hall, Kresge Library and Dodge Hall

Mr. Beaghan presented the School of Medicine Temporary Space Renovations – O’Dowd Hall, Kresge Library and Dodge Hall recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approve the School of Medicine Temporary Space Renovations – O’Dowd Hall, Kresge Library and Dodge Hall at a not-to-exceed cost of \$1.8 million, funded by SOM gifts.

After discussion, Trustee Nicholson, seconded by Trustee Emerson, moved approval of the recommendation, and the motion was unanimously approved by those present.

Academic Laboratory Project – Expanded Scope

Dr. Moudgil presented the Academic Laboratory Project – Expanded Scope recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approve the expanded scope of the academic laboratory project and increased funding of \$734,994 from the deferred plant renewal budget.

After discussion, Trustee Emerson, seconded by Trustee Nicholson, moved approval of the recommendation, and the motion was unanimously approved by those present.

Fiscal Year 2010 Five-Year Capital Outlay Plan and Fiscal Year 2010 Capital Outlay Project Request; and Fiscal Year 2010 Operating Budget Request for Submission to the State of Michigan, Office of the State Budget

Mr. Beaghan presented the Fiscal Year 2010 Five-Year Capital Outlay Plan and Fiscal Year 2010 Capital Outlay Project Request; and the Fiscal Year 2010 Operating Budget Request for Submission to the State of Michigan, Office of the State Budget recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees approve the submission of the attached Fiscal Year 2010 Five-Year Capital Outlay Plan and Fiscal Year 2010 Capital Outlay Project Request to the State of Michigan, Office of the State Budget, as representative of Oakland University's capital budget needs.

After discussion, Trustee Baskin, seconded by Trustee Nicholson, moved approval of the recommendation, and the motion was unanimously approved by those present.

RESOLVED, that the Board of Trustees approve the submission of the attached Fiscal Year 2010 Operating Budget Request to the State of Michigan, Office of the State Budget, as representative of Oakland University's operating budget needs.

After discussion, Trustee Pawley, seconded by Trustee Emerson, moved approval of the recommendation, and the motion was unanimously approved by those present.

(Copies of the Fiscal Year 2010 Five-Year Capital Outlay Plan, Fiscal Year 2010 Capital Outlay Project Request to the State of Michigan, Office of the State Budget, and Fiscal Year 2010 Operating Budget Request to the State of Michigan, Office of the State Budget, are on file in the Board of Trustees Office).

Reappointment of an Independent Public Accounting Firm

Mr. Beaghan presented the Reappointment of an Independent Public Accounting Firm recommendation as set forth in the agenda item.

RESOLVED, that Andrews Hooper & Pavlik, P.L.C. be reappointed by the Board of Trustees as Oakland University's independent public accounting firm for FY 2009; and, be it further

RESOLVED, that Andrews Hooper & Pavlik, P.L.C. will report the results of its annual examination of Oakland University's financial statements to the Board of Trustees and its committees as requested; and, be it further

RESOLVED, that the engagement letter be reviewed and approved by the Office of Legal Affairs prior to execution, and be in compliance with the law and University policies and regulations and conform to the legal standards and requirements of the University's General Counsel.

After discussion, Trustee Nicholson, seconded by Trustee Emerson, moved approval of the recommendation, and the motion was unanimously approved by those present.

Human Health Building Reimbursement Resolution

Mr. Beaghan presented the Human Health Building Reimbursement Resolution recommendation as set forth in the agenda item.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Oakland University as follows:

The Board declares that it reasonably expects to reimburse itself, from debt to be incurred by the University on or after this date, for expenditures for the design, acquisition, construction and equipping of a new Human Health Building on the main campus of the University.

The maximum principal amount of debt which is expected to be issued for the above-described expenditures is \$25,000,000.

This resolution is intended to meet the requirements of Treasury Regulation 1.150-2.

After discussion, Trustee Reddy, seconded by Trustee Nicholson, moved approval of the recommendation, and the motion was unanimously approved by those present.

Real Estate Lease Agreement – School of Nursing – St. John Macomb Oakland Hospital (Riverview Campus)

Dr. Moudgil called on Linda Thompson Adams, Dean, School of Nursing, who presented the Real Estate Lease Agreement – School of Nursing – St. John Macomb Oakland Hospital (Riverview Campus) recommendation as set forth in the agenda item.

RESOLVED, that the Board of Trustees authorize the President or his designee to execute the lease with St. John Macomb Oakland Hospital for the Accelerated Second Degree Bachelor of Science Program.

After discussion, Trustee Baskin, seconded by Trustee Emerson, moved approval of the recommendation, and the motion was unanimously approved by those present.

D. Other Items for Consideration/Action that May Come Before the Board

E. Adjournment

Chair Long adjourned the meeting at 4:26 p.m.

Submitted,

Approved,

Victor A. Zambardi
Secretary to the Board of Trustees

Jacqueline S. Long
Chair, Board of Trustees