

**Minutes of the Formal Meeting
of the
Oakland University Board of Trustees
October 1, 2003**

Present: Chair Henry Baskin; Vice Chair Penny M. Crissman; and Trustees David J. Doyle, Dennis C. Muchmore, and Ann V. Nicholson

Absent: Trustees David T. Fischer, Dennis K. Pawley, and Rex E. Schlaybaugh, Jr.

Also Present: President Gary D. Russi; Vice Presidents Susan Goepf, Virinder K. Moudgil, Lynne C. Schaefer and Mary Beth Snyder; General Counsel and Secretary to the Board of Trustees Victor A. Zambardi and Assistant Rhonda G. Saunders; and Student Liaisons Lenwood D. Compton and Rhonda R. Hanna

I. Call to Order

Chair Henry Baskin called the meeting to order by teleconference at 2:07 p.m. in the Auditorium of Elliott Hall of Business and Information Technology.

II. Roll Call

Mr. Victor A. Zambardi, General Counsel and Secretary to the Board of Trustees, conducted a roll call. All of the Board members were present except Trustees David T. Fischer, Dennis K. Pawley, and Rex E. Schlaybaugh, Jr.

III. Action Items

A. Consent Agenda

Chair Baskin stated that Item 8. Acceptance of Annual Financial Report for the Fiscal Year Ended June 30, 2003, and Item 9. Approval of Addition of a Quarterly Rebalancing Practice to the Endowment Investment Policy, had been thoroughly discussed by the Finance, Audit and Investment Committee and at the Board's most recent Working Session. He presented the following recommendations:

1. Approval of the Minutes of the Formal Meeting of August 6, 2003

2. Approval of the Minutes of the Special Formal Meeting of September 10, 2003

3. Approval of University Personnel Actions

New Appointments, effective August 15, 2003

Graetz, Janet E., Assistant Professor of Education (\$45,443) (Former visitor filling a vacant authorized position)

Malec, Mariah E., Assistant Professor of Dance (\$42,000) (Former visitor filling a vacant authorized position)

Administrative Appointments

Cunningham, Joi M., Director of University Diversity and Compliance and Staff Attorney, effective September 29, 2003, (\$78,000), in accordance with the terms and conditions set forth in the Agreement between Oakland University and Joi M. Cunningham.

Farnam, Boyd C., Assistant General Counsel, effective October 7, 2003, (\$78,000), in accordance with the terms and conditions set forth in the Agreement Between Oakland University and Boyd C. Farnam.

Department Chairs

<u>Department</u>	<u>Chair</u>	<u>Term</u>
Chemistry	Mark W. Severson	August 15, 2003 – August 14, 2006 (1 st term)
Economics	Addington M. Coppin	August 15, 2003 – August 14, 2006 (1 st term)
History	Carl R. Osthaus	August 15, 2003 – August 14, 2006 (2 nd term)
Mathematics & Statistics	Louis J. Nachman	August 15, 2003 – August 14, 2006 (1 st term)
Philosophy	Paul R. Graves	August 15, 2003 – August 14, 2006 (3 rd term)

Rhetoric, Communication and Journalism	Sharon L. Howell	August 15, 2003 – August 14, 2006 (1 st term)
Sociology & Anthropology	David R. Maines	August 15, 2003 – August 14, 2006 (2 nd term)

Change of Status

Garfinkle, David, from Professor of Physics and Chairperson, Department of Physics, to Professor of Physics, effective August 15, 2003.

Graves, Paul R., from Associate Professor of Philosophy and Chairperson, Department of Philosophy to Associate Professor of Philosophy, effective January 1, 2004.

Halpin, John F., from Associate Professor of Philosophy to Associate Professor of Philosophy and Acting Chairperson, Department of Philosophy, effective January 1, 2004.

Olsen, Karen L., from Visiting Instructor in Nursing to Adjunct Instructor in Nursing, effective August 15, 2003.

Sevilla, Michael D., from Professor of Chemistry and Chairperson, Department of Chemistry to Professor of Chemistry, effective August 15, 2003.

Slavin, Andrei N., from Professor of Physics to Professor of Physics and Interim Chairperson, Department of Physics, effective August 15, 2003 (one year appointment).

Tracy, Ronald L., from Associate Professor of Economics and Chairperson, Department of Economics to Associate Professor of Economics, effective August 15, 2003.

Faculty Reappointments

The faculty agreement requires that certain reviews for possible reemployment and promotion be made by August 15. The following recommendations are made by the President. Standard review processes were followed.

Reappointments (Probationary) – Effective August 15, 2004 through August 14, 2006

Instructors eligible for reemployment to second two-year probationary terms as assistant professor:

Morrison, Linda J.	Sociology & Anthropology	Reemploy & Promote
Petrella, Diane H.	Music, Theatre & Dance	Reemploy & Promote

Corrections

Hastings, Derek K., Instructor in History (\$41,148) (previously reported as Assistant Professor of History with a salary of \$44,000).

4. Approval of Recommendation of Final Undergraduate and Graduate School Reports dated June 21, 2003

(A copy of the Final Undergraduate and Graduate School Reports dated June 21, 2003 is on file in the Board of Trustees Office.)

5. Approval of Board Members for Public School Academies

RESOLVED, that the University Board of Trustees hereby approves Esterline Tuitt-Smith and Erma Shenell Yarbrough-Thomas as members of the Board of Directors for Detroit Edison Public School Academy for two-year renewal terms to expire in 2005; and, be it further

RESOLVED, that the University Board of Trustees hereby approves George B. Glass, Jr. and Gail Kathleen Lutey as members of the Board of Directors for Weston Academy for two-year terms to expire in 2005; and, be it further

RESOLVED, that all resolutions and parts of resolutions in conflict with this resolution shall be and hereby are rescinded to the extent of such conflict.

6. Recommendation to Accept Gifts to Oakland University and the Oakland University Foundation for the Period of July 1 through August 31, 2003, and to Accept Grants and Contracts to Oakland University for the Period July 1 through August 31, 2003

(A list of the gifts, grants and contracts is on file in the Board of Trustees Office.)

7. Approval of Meadow Brook Subdivision Financing Guarantees

(A copy of the Meadow Brook Subdivision Financing Guarantees is on file in the Board of Trustees Office.)

8. Acceptance of Annual Financial Report for the Fiscal Year Ended June 30, 2003

RESOLVED, that the Board of Trustees accept the Annual Financial Report for the year ended June 30, 2003, which was audited by the public accounting firm of Andrews Hooper and Pavlik, P.L.C.

9. Approval of Addition of a Quarterly Rebalancing Practice to the Endowment Investment Policy

RESOLVED, that the Board of Trustees amends the Investment Policy For Endowment to include a requirement that at the end of each calendar quarter the administration shall review the allocation of the assets representing the endowment of the University to measure the strategic asset allocation on that date; and, be it further

RESOLVED, that if the strategic asset allocation is not within +(-) 3% of the target asset allocation, the administration shall take appropriate steps to bring the strategic asset allocation to within +(-) 1% of the targeted allocation.

Trustee Dennis C. Muchmore, seconded by Trustee Ann V. Nicholson, moved approval of the Consent Agenda. The motion was unanimously approved by those present.

IV. Other Items that May Come Before the Board

There were no other items presented to the Board.

V. Adjournment

Chair Baskin adjourned the meeting at 2:10 p.m.

Submitted,

Approved,

Victor A. Zambardi
Secretary to the Board of Trustees

Henry Baskin
Chair, Board of Trustees