

## **Reuters Cyber Summit 5/15**

1. When we started this process it was hard to get a business to speak out publicly and say "I got hacked!" Now it's so commonplace, it's not cool unless you have been hacked. People might think you have nothing worth stealing. Getting hacked, unfortunately, seems to be all the rage.
2. You know an open Internet is so important to our economy. I mean just think what Twitter has done for the world. It has helped bring authoritarian governments to its knees. And of course without it, how would we ever get to see funny pictures or cats or know what Justin Beiber is doing tonight?
3. Living Social disclosed its 50 million accounts were hacked. So now some organization in China or Russia or wherever has the user names and passwords of 50 million people. I don't know about you but I just don't think that's a good thing for Americans' privacy. CISPA could help Living Social protect their networks and protect attacks. That way the Chinese government won't know what salon I get my mannies and peddies at.
4. Late last year, cyber thieves stole \$45 million hacking into two banks using coordinated ATM withdrawals. Now for somebody like me who has like 68 bucks in there it's not a big deal but for most people this could be devastating.

Recent headlines:

### **50 million customers hit in LivingSocial hack**

CNN

April 26, 2013

### **Iran-Based Hackers Traced to Cyber Attack on U.S. Company**

Bloomberg

May 14, 2013

### **Cyberattacks Against U.S. Corporations Are on the Rise**

New York Times

May 12, 2013

### **\$45 million stolen in cyber bank heist**

NBC

May 9, 2013

### **Pentagon says China using cyberattacks**

CNN

May 7, 2013

General bullets:

- Yesterday's New York Times story highlights the threat. Foreign cyber attackers are relentless in stealing American companies' intellectual property and disrupting their ability to do business.

- Hack of AP Twitter account in April caused market to lose \$136 billion in 10 minutes. And the FBI is investigating people who made millions off event. And this was amateur; imagine what havoc nation states could create.
- With my ranking Democrat Dutch Ruppersberger we worked to pass a common-sense cyber threat information sharing bill that got a veto-proof majority in the House. Overwhelming bipartisan vote.
- After working with privacy groups and many Republicans and Democrats who had legitimate concerns, we have made 27 privacy improvements to the bill since it was first introduced two years ago.
- The most non-controversial controversial bill there is. Passed 18-2 in Committee, passed the floor 288-127.
- The only thing that has changed from last year is the threat has gotten worse and the bill has gotten better with more privacy protections.
- 67 companies and trade organizations support the bill from TechNet to the American Gas Association to the Electric Utilities Association to the Airlines and Railroads Associations to Boeing, to the Financial Services Roundtable and the American Chemistry Association the bill's support crosses into every major industry in America.
- This won't solve our cyber vulnerabilities but we believe the least we can do is information sharing. Our economy is under assault from countries like China and we are losing the cyber war.