



**Sent:** Friday, February 08, 2008 4:54 PM

**To:** EMAILUPDATE-MI08@LS1.HOUSE.GOV

**Subject:** BREAKING NEWS: Economic Stimulus, Tax Rebate Bill to Become Law

The economic growth package passed by the House and Senate yesterday is very similar to the bill passed by the House several weeks ago. It is expected to be quickly signed into law. Michigan's single-state recession and a wavering national economy are proof that the priority for Congress must be easing the burden on hardworking families and helping small employers keep and create jobs.

This economic growth plan will provide tax rebates of up to \$600 for individuals making less than \$75,000 and up to \$1,200 for couples making less than \$150,000. The minimum tax rebate would be \$300 for individuals and \$600 for couples.

The measure also makes important changes to the U.S. tax code to encourage investment and more job creation. In all, it is expected to help American businesses invest close to \$100 billion in expansion, protecting existing jobs and creating new ones.

This significant economic boost is exactly what America, and especially Michigan, needs right now. I am pleased that the House, the Senate and the President came to this agreement and that it was able to pass with broad bipartisan support. Americans expect, and deserve, a government that works together for the benefit of all Americans, not a government that works for the political advantage of one party or another. Today was a real victory for good government.

I sincerely hope that this important step forward gives us all the momentum we need to tackle some of the major long-term challenges facing our economy and this country, including: permanent tax relief cracking down on China's illegal trade practices, lowering the cost of health care, and controlling government spending.

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