

**Minutes of the Special Formal Session
of the
Oakland University Board of Trustees
October 7, 2011**

Present: Chair Henry Baskin; Vice Chair Michael R. Kramer; and Trustees Monica E. Emerson, Jacqueline S. Long, Ronald E. Robinson, Mark E. Schluskel and Jay B. Shah

Absent: Trustee Richard A. Flynn

Also Present: President Gary D. Russi; Senior Vice President Virinder K. Moudgil; Vice Presidents Eric D. Barritt, John W. Beaghan, Rochelle A. Black, and Mary Beth Snyder; Vice President and Secretary to the Board of Trustees Victor A. Zambardi; and Student Liaisons Emily R. Tissot and Maxwell M. VanRaaphorst

A. Call to Order

Chair Henry Baskin called the meeting to order at 10:00 a.m. in the Oakland Room of the Oakland Center.

B. Roll Call

Mr. Victor A. Zambardi, Vice President for Legal Affairs, General Counsel and Secretary to the Board of Trustees, conducted a roll call and all of the Board members were present, except for Trustee Monica E. Emerson. Trustees Mark E. Schluskel and Jay B. Shah were present via teleconference.

C. New Items for Consideration/Action

**Acceptance of Naming Gift and Approval of Schematic Design for
The Stephan Sharf Clubhouse**

Mr. William M. Rogers, Director of Golf Learning Center, addressed the Board and gave some background and his involvement with the Sharf Golf Course and his relationship with Mr. Stephan Sharf. Mr. Sharf has been a longtime supporter of Oakland University as a member of the Board of Trustees, University Foundation Board of Directors, on numerous committees and donor of the R & S Sharf Golf Course. He has supported many academic initiatives as well as having a passion for golf. His efforts have focused on encouraging community involvement in support of the University campus and mission. His involvement with Oakland University has developed over time with a visionary cohesiveness that blends nicely with the vision of another former Trustee,

Mr. Marvin Katke, who is the primary donor of the Katke-Cousins Golf Course. The golf facilities have long needed a central gathering place to complete the property and assist in the vision of a premier University focal point attracting even more support for the University by and through the immediate community. This indeed has been the case since 1977 with growth and community collaborations that have impacted Oakland's outreach and business associations. The golf operations will expand due to this project by having more ability to potentially attract professional tournament events requiring the use of a clubhouse and will assist in activity relating to University exposure. He also stated the anticipation of customer growth and the ability to maintain and enhance the current business plan and the ability to grow the supporting funds expected to approach \$1 million as an endowed amount to offset any department's incremental costs for operation.

Mr. Eric D. Barritt, Vice President for Community Engagement, and Mr. John W. Beaghan, Vice President for Finance and Administration, presented the Acceptance of Naming Gift and Approval of Schematic Design for The Stephan Sharf Clubhouse.

Mr. Barritt stated Mr. Sharf has been involved with the University since 1973. He has given substantial gifts to many academic units on campus. In addition to Mr. Sharf's current \$4 million gift, he has confirmed and restated several testamentary bequests for several academic priorities at OU including the Oakland University William Beaumont School of Medicine and the School of Engineering and Computer Science. Mr. Barritt also stated Mr. Sharf is one of the most generous benefactors to the University and with this new gift he will be the most generous benefactor to the University outside of the Matilda Wilson gift to the University. Mr. Barritt extends his sincere appreciation for Mr. Sharf's extreme generosity.

Dr. Gary D. Russi, President, commented that this gift has been a stimulus to others to come in and support this project and one individual has committed \$250,000 to help with this project and others are interested.

Mr. Barritt commented he has been working to develop a list of others who have already identified themselves as benefactors to this project as well as to the operations of this clubhouse and the golf course. This is another opportunity to raise a significant amount of funds and attract new donors to the University. He also stated that there is no cost to the University for this project and this is one of the most spectacular gifts he has ever been involved with.

Mr. Beaghan addressed Trustee Jacqueline S. Long's question regarding completion and concerns regarding schematics. He stated with approval he anticipates an early November groundbreaking and completion in spring 2012. The building will be three levels (10,000 sq. ft.) and reflect from different directions on east campus. From the south, the building looks similar to John Dodge House and from the north, the building ties very nicely to Meadow Brook Hall. Mr. Rogers' office and staff will remain in the existing building. The Pro Shop and locker room will move to the new building.

Mr. Beaghan addressed Trustee Ronald E. Robinson's question that local government approval is not required.

Trustee Jay B. Shah asked if there should be a Board member on the planning committee to update the Board on the progress of the project. Chair Baskin stated while the Board can review the plans, since this is a gift and does not involve University funds, there should be no interference concerning the construction. Trustee Shah agrees and stated as far as getting back to the Board regarding the progress and with Trustee Long's concerns, he thought it would be appropriate to have a Board member sit on the committee. Chair Baskin appointed Trustee Long as a liaison to the Board to bring progress from time to time. Trustee Mark E. Schlusser commented that we do have an interest in relationship to the aesthetics of the building as it blends in with the campus and facilities irrespective of the fact that this is a gift, it should enhance the facilities. He agrees that Trustee Long should participate to some extent.

Mr. Beaghan addressed Trustee Shah's question regarding cash flow between now and April and if University funds will be used at all. He stated the University will receive \$1 million upon Board approval and then bill Mr. Sharf monthly throughout the project for up to \$2 million and \$1 million upon completion. There could be a week or two of cash flow, but not significant.

RESOLVED, that the Board of Trustees hereby accepts the *Stephen Sharf Clubhouse Gift Agreement for Oakland University's Golf and Learning Center* dated September 21, 2011; and, be it further

RESOLVED, that the Board of Trustees approves the schematic design of The Stephan Sharf Clubhouse (Attachment A, as may be immaterially amended during continuing design and construction phases of the project); and, be it further

RESOLVED that the Board of Trustees authorizes the Vice President for Finance and Administration to negotiate and execute all contracts necessary to complete the design and construction of The Stephan Sharf Clubhouse, consistent with the project scope and schematic design, at a not to exceed cost of \$3,500,000; and, be it further

RESOLVED, that all contracts be reviewed and approved by the Office of the Vice President for Legal Affairs and General Counsel prior to execution, and be in compliance with the law and University policies and regulations, and conform to legal standards and policies of the Vice President for Legal Affairs and General Counsel.

After discussion, Trustee Michael R. Kramer, seconded by Trustee Long, moved approval of the recommendation, and the motion was unanimously approved by those present.

Trustee Long thanked Mr. Sharf for his generosity. Dr. Russi thanked the Board for their support on this project and he and Mr. Rogers will call to thank Mr. Sharf immediately.

A groundbreaking ceremony with Mr. Sharf will be scheduled.

Emily R. Tissot, Student Liaison, expressed thanks from the student body to Mr. Sharf.

Dr. Russi commented that Mr. Sharf's impact is far beyond this and has really impacted the students.

D. Other Items for Consideration/Action that May Come Before the Board

There were no other items for consideration/action presented to the Board.

E. Adjournment

Chair Baskin adjourned the meeting at 10:23 a.m.

Submitted,



Victor A. Zambardi
Secretary to the Board of Trustees

Approved,

Henry Baskin
Chair, Board of Trustees