

MINUTES OF THE MEETING
of the
BOARD OF TRUSTEES
October 15, 1964

I (Mr. May) have received a letter from Mr. Swanson advising that the Pryale Foundation wishes to invest an additional \$50,000 in 4½% promissory notes and at the same time to enter into an agreement providing for the unconditional gift of the notes to the Board of Trustees after the death of Mr. and Mrs. Pryale for the use of Oakland University.

Approval to accept Pryale gift in exchange for stock

It is recommended that the Board authorize the officers to sign two notes in the amount of \$25,000 each and any necessary agreements relating to the gifts of the notes.

On motion by Mr. Nisbet, seconded by Mr. Pingel, it was voted to approve the above recommendation.

Chancellor Varner reported on tentative plans for a summer program in music at Oakland University and it was agreed that he should proceed with the details to be reported to the Trustees at a later date.

Report on summer music program

Reclassification of a Senior Accounting Clerk V to a Head Accounting Clerk VIII position in the Oakland Center, paid from account 21-2838

Personnel action

Gifts and Grants:

Gifts and grants

Gift of electronic equipment valued at \$1,337 from Guy N. Lambert of Royal Oak to be used by the Division of Science and Engineering.

Grants as follows to be used under the direction of Chancellor Varner in support of the Meadow Brook Music Festival:

\$11.66 from Eddy Solomon of Rochester
\$100 from Mrs. Graham John Graham of Bloomfield Hills

\$705 from Charles L. Wilson of Detroit
\$330 from the American Business Women's Association of Davisburg
\$75 from Henry Ford High School of Detroit
\$500 from GEM International of Livonia
\$100 from the Good Shepherd Lutheran Church of Royal Oak
\$165 from the Hazel Park PTA Council
\$300 from the L'Anse Creuse Kiwanis Club of Mount Clemens
\$75 from the Milford Jaycettes of Milford
\$250 from the Pontiac Council of Parent Teachers Associations
\$100 from Trenton High School
\$1,000 from Roy Abernethy of Birmingham
\$200 from Charles F. Adams of Birmingham
\$500 from Donald E. Ahrens of Bloomfield Hills
\$50 from Alpha Delta Kappa of Pontiac
\$500 from Irving A. Duffy of Birmingham
\$250 from John Dykstra of Birmingham
\$60 from R. D. Ernst of Birmingham
\$500 from Harold A. Fitzgerald of Pontiac
\$500 from Russell G. Ford of Detroit
\$500 from Jerrold A. Frost of Birmingham
\$100 from Roy Fruehauf of Birmingham
\$300 from John F. Gordon of Bloomfield Hills
\$500 from Edwin C. Klotzburger of Birmingham
\$500 from Harry S. Nichols of Bloomfield Hills
\$600 from Rochester Junior Women's Club
\$495 from Stirling & Clark Agency, Inc. of Bloomfield Hills
\$100 from James C. Zeder of Bloomfield Hills

Gifts for the scholarship fund

Alterations

Installation of two window air conditioning units in the Computer and Data Processing Center at a cost of \$940, charged to Alterations and Improvements Account 91-9164.

Additional payments to employees

Additional payments to salaried employees:

Meadow Brook Music Festival

Eddy Solomon \$ 12.10
Bernard Toutant 100.00

Continuing Education

Serge Shishkoff \$400.00

On motion by Mr. Pingel, seconded by Mr. Stevens, it was voted to approve all Oakland University items.