



Thursday, October 2, 2003

## Board approves annual financial report

At its Oct. 1 meeting, **Oakland University's Board of Trustees** approved the annual financial report for the fiscal year ending June 30, 2003, which includes a report from independent auditors. The report was part of the consent agenda, which also included the passing of the following items:

- minutes of the formal meeting of Aug. 6;
- minutes of the special formal meeting of Sept. 10;
- university personnel actions;
- recommendation of final undergraduate and graduate school reports dated June 21, 2003;
- board members for public school academies;
- recommendation to accept gifts to Oakland University and the Oakland University Foundation for the period of July 1 through August 31, 2003, and to accept grants and contracts to Oakland University for the period of July 1 through August 31, 2003;
- Meadow Brook subdivision financing guarantee;
- addition of a quarterly rebalancing practice to the Endowment Investment Policy.

The next board meeting, a working session, is scheduled for 2 p.m. Wednesday, Nov. 5, in Elliott Hall Auditorium.

For more information on the board, visit the **OU Board of Trustees** Web site.

### SUMMARY

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