

Wednesday, August 8, 2001

OU Board sets budget, 2001 tuition rates

The Oakland University Board of Trustees approved an 8.4 percent tuition increase, starting with the fall 2001 semester, at its August 1 meeting.

A full-time student taking 30 credits will see an average increase of \$359.43 per year in tuition at Oakland. Amounts vary depending on the students' academic year.

The tuition increase is the result of a combination of factors, including increased operating costs and lower than average funding from the state. The state legislature is expected to approve a 1.7 percent increase in funding for Oakland University. Last year, Oakland received a 9.2 percent increase in state appropriations.

University officials said increased operating costs at Oakland include: \$800,000 for energy; \$404,000 for health care; \$130,000 for web administration; \$60,000 in property taxes; and more than \$1.5 million in increased costs for non-faculty contract employees.

"Throughout our budgeting process, the university's administration has made great efforts to hold down the tuition and fee increase as low as possible while still maintaining our fiscal commitment to the integrity of the core education experience – specifically instruction and student services," said Gary D. Russi, Oakland University president, at the Board of Trustees meeting. "With our students' best interests in mind, we tried to isolate areas that could be reduced without dramatically compromising the university's core business."

For details of the budget reductions, see Russi's full statement to the Board of Trustees.

Tuition and fees	Cost
Fall 2000 tuition for full-time resident Freshmen/Sophomores	\$4,096.00
Fall 2001 tuition for full-time resident Freshmen/Sophomores	\$4,440.06
Difference	+\$344.06 per year
Fall 2000 tuition for full-time resident Juniors/Seniors	\$4,462.00
Fall 2001 tuition for full-time resident Juniors/Seniors	\$4,836.80
Difference	+\$374.80 per year
Average tuition increase for all undergraduates	+\$359.43 per year

SUMMARY

Holding tuition and fee increases down as low as possible while maintaining the commitment to the core educational experience was key in the budget process, Gary D. Russi, OU president, said in a statement to the Board of Trustees.

Created by CareTech Administrator (webservices@caretechsolutions.com) on Wednesday, August 8, 2001 Modified by CareTech Administrator (webservices@caretechsolutions.com) on Wednesday, August 8, 2001 Article Start Date: Friday, December 5, 2003