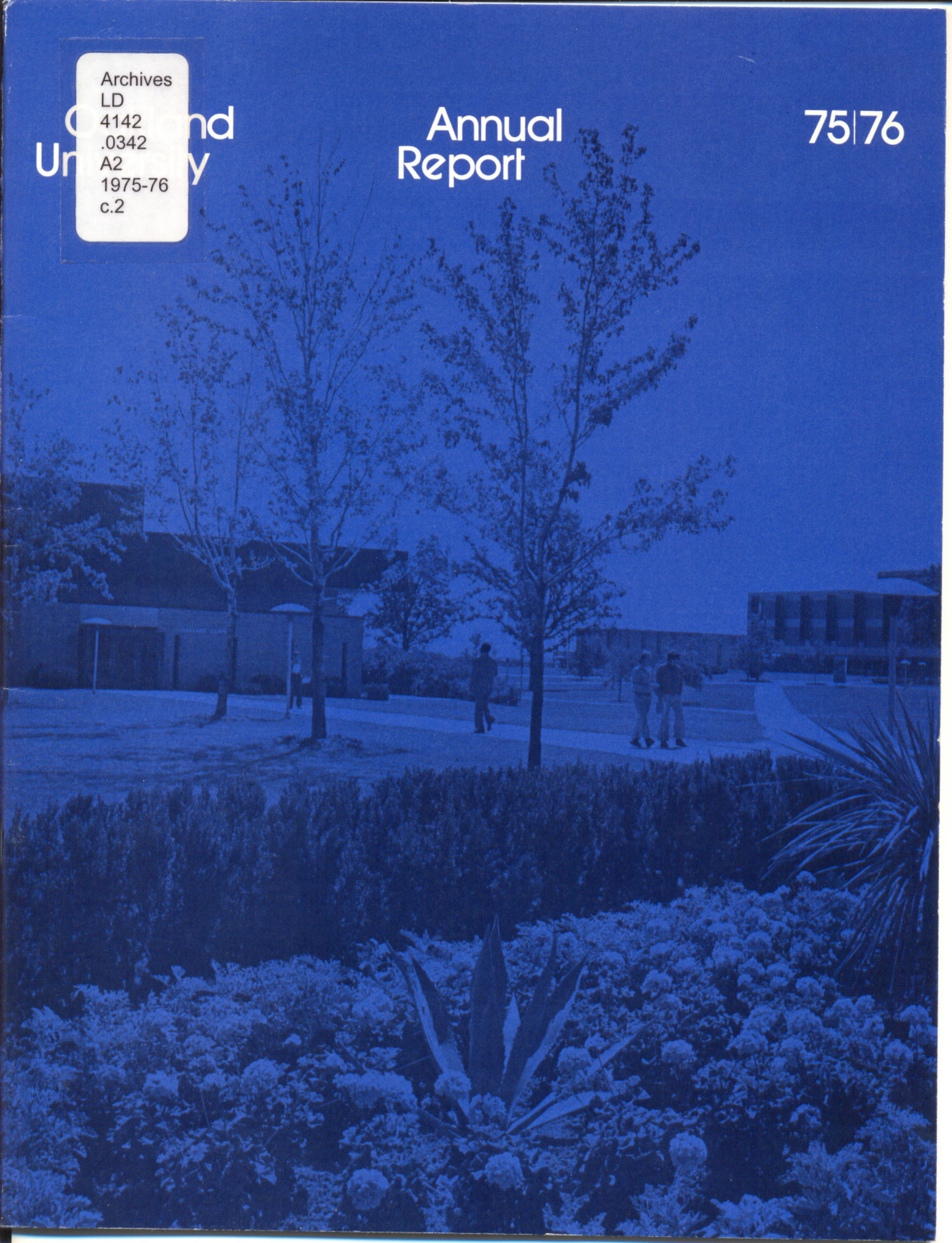


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Annual Report

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NON-CIRCULATING

Introduction

Continued financial hardship at Oakland University was the dominant thread in the activities of all academic and administrative units in 1975-76. Major programmatic cutbacks occurred during the year because of state budget restrictions, and all units struggled with fewer resources to find ways of providing services to more students.

Compounding the problem was the continued uncertainty of the state budget situation throughout the year. Following six months of planning, the university announced several major budget cuts totaling \$1 million in anticipation of a tight state budget for 1975-76. That move was followed by a midyear reduction in all state budgets because of a state deficit. In yet another budget-balancing move, there was an alteration in the state fiscal year.

In addition to budget problems, changing student interests and a new mechanism for adjusting faculty positions among academic units triggered an announcement of faculty layoffs and suspension of the academic programs in classics and the Academy of Dramatic Art.

In spite of these problems, the university continued to move forward in several ways. Although slower than in previous years, academic program development continued and two new major academic units were formed. A new enrollment mark of 10,526 students was achieved in fall, 1975. Lectures, sports, and cultural events attracted record crowds to campus, and the state legislature recognized Meadow Brook Theatre as one of

the six major cultural activities in Michigan. Oakland again distinguished itself in a national athletic contest, and the university made progress on several capital building projects.

The two new academic units are the Center for General and Career Studies and the Center for Health Sciences, and both administrative units were developed to coordinate growing curricular activities in these areas.

The major capital project of the year was the construction of the Oakland University Katke-Cousins Golf Course. All 18 holes were completed and opened to the university community during 1976. Funds for the course were provided by two major university donors, Mr. and Mrs. Marvin Katke and Mr. and Mrs. Harold Cousins.

Other capital projects included the pursuit of three new buildings. The decade-old request for a new classroom and office building was approved. Construction will begin as soon as state funds can be made available. Planning for an addition to Kresge Library — an addition that would wrap around the present building on three sides — has proceeded quickly, and the project is now before the Joint Capital Outlay Committee of the legislature for planning funds. The final project is a new science building, for which a prospectus has been submitted to the state for consideration.

Other significant accomplishments in the various segments of the university are noted in this annual report. This document also includes the complete, audited financial statements of the university as certified by the accounting firm of Arthur Andersen & Co.

Academic Affairs

The list of new academic programs in 1975-76 was smaller than in previous years. The small number of additions to the curriculum in part reflected the fact that program offerings are now quite diverse, especially at the undergraduate level. Oakland students choose from more than 70 undergraduate majors and concentrations and 19 advanced degree programs.

The major issue confronting the academic affairs sector of the university was position-shift faculty layoffs. Because of changing enrollments and unbalanced faculty workloads, 20 positions originally were earmarked for reallocation to different academic units.

The 20 new positions originally were designated for: biological sciences (1), economics and management (2), teacher education (3), mathematical sciences (1), nursing (9), psychology (2), sociology and anthropology (1), and communication arts (1).

Faculty positions originally slated for elimination were: Academy of Dramatic Art (5), art and art history (1), classics (3), English (3), history (1), linguistics (1), and modern languages (6).

Since fiscal year-end, however, the original position-shift plan has been modified. The layoff in the history department was rescinded, and the allocation to sociology and anthropology was canceled, as well as the psychology and teacher education positions. Nursing allocations were reduced to five.

Layoffs which result from the position shifts will not

take effect until near the end of the 1977 winter semester, and some natural attrition before then may lessen somewhat the effect on personnel.

In addition to affecting course offerings in various departments, the layoffs will force the closing of the Department of Classics and the Academy of Dramatic Art.

The position-shift layoff process was a new feature of the collective bargaining agreement between the university and the local chapter of the American Association of University Professors. It was designed to provide considerable lead time in shifting faculty positions from one area to another to accommodate changing enrollment patterns.

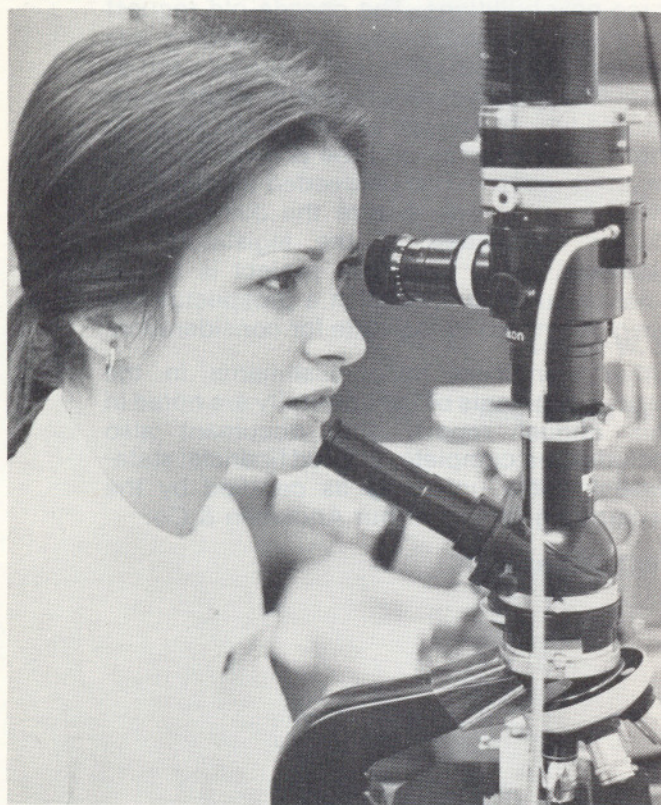
The Board of Trustees approved two new academic units during the year. The Center for General and Career Studies was formed to advance nontraditional learning. The center administers the Bachelor of General Studies degree program as well as the evening program, New Charter College, and the Department of Learning Skills. Associate Provost Billie C. DeMont was named center director.

The Center for Health Sciences received board approval in May, 1976. Moon J. Pak, associate provost for health sciences, later became director of the center. Currently, there are three baccalaureate health science programs offered through the center — medical technology, medical physics, and environmental health. A concentration in histotechnology was slated to begin in September, 1976, with a concentration in cytotechnology to follow in September, 1977. The center also offers two medical review programs for physicians preparing for licensure examinations. These programs prepare students for the Educational Commission for Foreign Medical Graduates (ECFMG) and for the Federation Licensing Examination (FLEX).

A committee appointed by Vice President for Academic Affairs and Provost Frederick W. Obear studied the future of physical education at OU. Among the committee's recommendations were that OU continue to offer an undergraduate concentration in physical education with no major program and that the university develop a master's degree program and graduate-level concentrations in physical education. The committee also advised that the Department of Physical Education and Athletics continue liaison work with the health sciences professions programs.

There were also several major appointments, reappointments, and resignations during the year. G. Philip Johnson was reappointed dean of graduate study. Paul Paslay, dean of the School of Engineering, resigned to become dean of engineering at the University of Illinois, Chicago Circle. Howard R. Witt, associate dean of engineering at Oakland, is serving as acting dean until a replacement is found for Paslay.

Keith R. Kleckner, formerly assistant dean for graduate studies in the School of Engineering, was named



associate provost to head the new Administrative Services Division, composed of the offices of admissions, financial aid, research and instructional services, and registration and records. Formation of the division provided smooth integration of the support offices with the academic units.

Venkat N. Reddy became director of the Institute of Biological Sciences, succeeding V. Everett Kinsey, who retired with the title of director emeritus. Kinsey remains with the institute as a researcher. The institute is recognized nationally for its eye research.

As detailed elsewhere in this report, plans for a Kresge Library addition are proceeding. Another highlight of the year at the library was the appointment of Indra David as assistant to the dean of the library.

College of Arts and Sciences

A Bachelor of Arts degree in journalism and concentrations in comparative literatures and social services were approved by the Assembly of the College of Arts and Sciences during the year. The Board of Trustees later approved the journalism major for implementation in fall, 1977.

Other changes included renaming the independent concentration to independent major and altering the name of the Department of Speech Communication to the Department of Communication Arts.

Curriculum study committees in the College of Arts and Sciences continued to evaluate baccalaureate degree requirements and the development of an Honors College. The Board of Trustees has since approved the honors program within the college.

The Honors College will be implemented for fall, 1977, with a capacity for 30 to 40 students during the first semester of operation. Newly-recruited students and qualified students already enrolled at Oakland will be selected to the honors program through a number of criteria including standard test scores, previously-earned grades, personal interviews, and evidence of intellectual interests and accomplishments.

As noted earlier in this report, the faculty position-shift layoff had a significant impact on the College of Arts and Sciences. The announced layoff of the three faculty members in the classics department will mean suspension of the major programs in Latin, classical languages, and classical civilization. The departments of English and modern languages and literatures also lost several positions through the layoff process.

There was one major appointment during the year, with Donald I. Warren, a University of Michigan sociologist, appointed as chairperson of the Department of Sociology and Anthropology. Raynold Allvin, who had served as acting chairperson of the Department of Music, was named chairperson of that department, and Jean S. Braun was named acting chairperson of the Department of Psychology. Department chairpersons reappointed during the year were

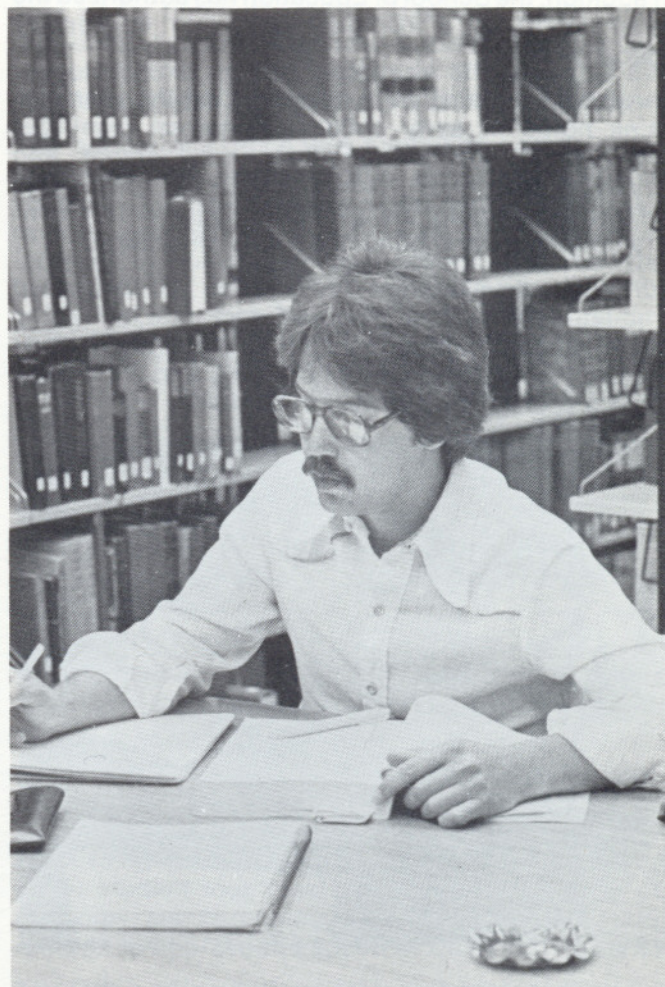
Richard J. Burke, philosophy; Joseph W. DeMent, English; Edward J. Heubel, political science; and William Schwab, linguistics.

School of Economics and Management

Continuing a 10-year trend, the number of majors in economics and management grew in 1975-76. However, growth in credits has slowed during the past two years, partly because of slackening in college enrollments in general and constraints on resources of the school.

Because of a major program expansion, it is now possible for students to earn a Master of Science in Management degree by exclusive attendance in the evening. The move to an evening degree program reflects high attendance in evening classes in economics and management; 40 percent of credits delivered through the school are evening credits.

A new five-year program combining a traditional undergraduate program and a Master of Science in Management program was approved for implementation in fall, 1976. The undergraduate degree must be in a field other than management. Under the program, outstanding students in a traditional discipline may complete most of the requirements for their undergraduate degree by the senior year, when they enter the M.S.M. program.



Picture of who the students are also not clear and only

School of Education

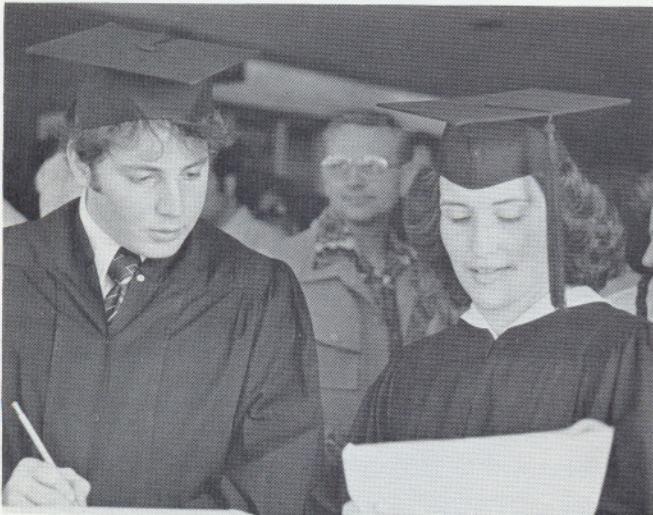
A major activity of School of Education faculty and staff was a bid for accreditation by the National Council for Accreditation of Teacher Education (NCATE). Results of the NCATE review came after the end of the fiscal year and they included the accreditation by NCATE of the elementary education program and the graduate degree programs sponsored by the School of Education. The secondary education programs were not certified. The principal effect of NCATE accreditation is for students wishing to be placed in teaching jobs outside of Michigan. States involved in the NCATE program will honor certification requirements of other states.

In other activity during the year, the early childhood program made significant gains. The Matthew R. Lowry Early Childhood Center received a grant from the Junior League of Birmingham to increase its physical facilities and program offerings. A contract with Pontiac General Hospital placed a pediatric play specialist in the facility and offered a new dimension in the practicum experience for students.

The bilingual program also noted progress. The school has now received two years of funding from HEW for the bilingual program. The State Board of Education has authorized the university to sponsor students for a bilingual endorsement (Spanish) to their certificates. In addition, the School of Education has authorized the development of a bilingual minor in elementary education.

Enrollment patterns were mixed during the year with gains noted in early childhood, human resources development, special education, social studies, and physical education, while enrollment declines occurred in reading, the graduate program in elementary education, and guidance and counseling.

Curricular development focused at the advanced graduate level, with a proposed doctorate in reading which would combine research and operational emphases. There is also continued study and discussion about a specialist in education degree.



School of Engineering

The administrative leadership of the School of Engineering underwent two major changes during the year. At the beginning of the academic year, Keith R. Kleckner, who had served several years as an assistant dean in the school, moved to central administration as an associate provost. The other change occurred at the end of the year when Paul Paslay resigned to assume an engineering deanship in Illinois. Paslay had been dean of the Oakland engineering school for three years. Howard R. Witt is now serving as acting dean of the school.

In the academic program area, the major in computer and information science continued to grow rapidly, with enrollment jumping from 70 in 1974 to 125 in 1975. The undergraduate engineering program — with its long-standing strength — continued to enjoy stable enrollment with 506 majors in the fall of 1975.

During the next year, priority items in the School of Engineering will be a graduate committee review of the engineering graduate program and the search for a new dean for the school.

School of Nursing

The School of Nursing was formally organized on July 1, 1975, with a total of nine faculty and 154 students. Another 231 students started the prenursing (freshman) year in the fall of 1975.

The school also obtained two major research grants during its first year. The National Institutes of Mental Health provided \$109,022 to test a model of the role of psychiatric nursing in community mental health centers in Oakland and Macomb counties, while the Department of Health, Education, and Welfare granted \$182,944 for a program of teaching ethnic diversity in a new nursing program.

In addition to the research grants, the school received its first capitation grants for 120 students under the provisions of the Nurse Training Act of 1975.

School of Performing Arts

The School of Performing Arts began preparations for phasing out its major program, the Academy of Dramatic Art. The university announced that admissions to the program would be suspended immediately, and that the program would be closed when the currently-enrolled students complete their course work in the spring of 1977. The suspension of the program was tied to the position-shift layoff of faculty.

The closing of the academy will end a decade of professional training for actors at the university. The program was launched as a separate academic unit in 1967 as a curricular counterpart to the professional Meadow Brook Theatre. The distinctive program of the academy, and its close relationship to Meadow Brook, provided students with a unique training program.

Center for General and Career Studies

Twenty-four students elected the program of the new center immediately after approval for the degree was granted by the Board of Trustees, and the first B.G.S. degrees were awarded in June, 1976.

A faculty council for general studies was appointed and began its work as the advisory body for the B.G.S. program.

The center is also responsible for the undergraduate evening program, and the on-campus evening enrollment continued to increase but at a slower pace than in previous years. Exclusively off-campus enrollment was mixed, with a drop of 17 percent in the fall, and a 92 percent increase in the winter.

In other center areas, Dolores M. Burdick and James D. Graham were appointed cochairpersons of New Charter College, and the Department of Learning Skills remodeled and solidified its curriculum in reading and writing courses.

Graduate Study

There was a downturn in overall graduate enrollment during 1975-76, the first since graduate studies were initiated in 1965. According to the graduate office, the drop was especially sharp in students admitted for education classes. Despite the downturn, graduate enrollment accounted for 28 percent of the total university headcount enrollment.

No new graduate program proposals reached the graduate council during the year, but program development is expected to be a major activity for the next several years. Master's programs in music and medical physics and a doctoral program in reading education are degrees likely to be considered in 1976-77, and planning continues for master's programs in health sciences and sociology and a doctoral program in management.

Although no new programs were approved during 1975-76, the council did expand the master's program in management to include a five-year undergraduate and graduate track. The Graduate Council also established a standing committee that will be responsible for supervising a program review process.

Commencement

Oakland continued to hold individual commencement ceremonies for the College of Arts and Sciences, School of Economics and Management, School of Education, and School of Engineering. Once again, emphasis was on the students rather than on speakers or honorary degree recipients.

A total of 1,102 students earned undergraduate degrees and 614 students received master's degrees.

Recipients of the Matilda R. and Alfred G. Wilson Award were Susan Mary Cischke, an engineering major, and Daryl Gregory Porter, an economics major. The honor is awarded annually to the male and female graduate who are outstanding scholars and leaders at Oakland.

Administrative Services

The newest administrative unit within the provost's area had a busy year, with a renewed emphasis on recruiting outstate students, a restructuring of job responsibilities in the registrar's office, and a new record in funded research.

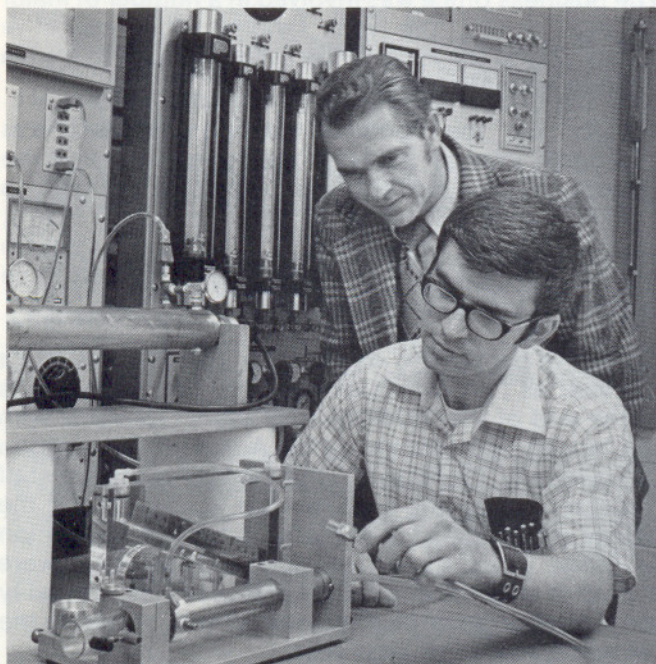
The admissions office was particularly active during the year, with focus of the effort on residential students. The results were a 150-percent increase in outstate applications from 1974-75, and an 82-percent increase in out-of-state applications over the same period.

Scholarship programs were also strengthened during the year. The Anibal-Burgum Scholarships, worth \$8,000 each, were awarded for the first time and some 250 students competed for the six awards. An additional 45 Student Life Scholarships were also funded, and more than 1,000 high school students and their parents visited the campus to participate in the Competitive Scholarship testing program.

Staff changes in the administrative area included the addition of Christine Krumpoch and Douglas Ledger to the admissions staff as advisers, and Lee Anderson to the Financial Aid office staff.

The Office of the Registrar underwent a restructuring of its clerical-technical and administrative-professional job assignments in order to cope with the spiraling workload. Progress during the year included processing semester grades in shorter time, issuing paper student identification cards for efficiency and economy, and beginning an audit of all 50,000 student records to improve the speed of transcript issuance.

The Office of Institutional Research provided a clearer picture of who the students are and how Oakland may





better serve their educational needs through a series of reports such as studies of residence halls students, ACE data, and "classic" versus "neoclassic" students.

For the first time in Oakland's history, research support from external sources topped \$800,000. The total of all gifts and grants received for operations reached a new high of \$3,079,000. Highlights of the year were a training grant for the School of Nursing and several major awards for the School of Education.

Faculty Promotions 1975-76

Faculty members promoted to full professor were:

Eleftherios N. Botsas (*Economics and Management*)
Donald G. Malm (*Mathematical Sciences*)
William F. Moorhouse (*Education*)
John R. Reddan (*Biological Sciences*)

Faculty members promoted to associate professor were:

Robert J. Christina (*Education*)
Esther M. Goudsmit (*Biological Sciences*)
Nigel Hampton (*English*)
Brian F. Murphy (*English*)
Virginia E. O'Leary (*Psychology*)
Colin A. Palmer (*History*)
Helen J. Schwartz (*English*)
Michael D. Sevilla (*Chemistry*)

Faculty members promoted to assistant professor were:

Daniel P. Armstrong (*English*)
Rose-Marie Cooper-Clark (*Learning Skills*)
Carol E. Halsted (*Education*)

Administration and Public Service

The university undertook a comprehensive examination of its information needs during the year, and all administrative units became involved in the four-month long-range systems planning project.

A project team of three university staff members and two consultants from Arthur Andersen & Co. produced a 100-page report in December that recommended an overhaul of all major administrative computing systems. Included in the report were detailed specifications for a new payroll/personnel system, a student records system, a general accounting system, an alumni/development system, and several physical plant records.

The complete project would take about three years and \$850,000, but the university would achieve a net savings of \$3.8 million over the next decade with the improved systems. The project team also recommended the systems be developed in concert with other universities in the state to spread the development costs over a large base and to improve flow of information between universities.

The payroll/personnel system was designated as the first project to be undertaken and a task force was assigned that project at the end of the year.

Business Affairs

The business office was involved in a number of major projects during the year ranging from collective bargaining to the long-range systems study to a state formula budgeting study.

Activity on the formula funding program was especially intense as both the legislature and the governor's office moved toward a formula approach to funding higher education in the state. Ray T. Harris, budget director, and Keith R. Kleckner, associate provost, were the OU representatives on the task force examining the formula question.

Collective bargaining was a major activity throughout the year as contracts expired for all bargaining units at the end of the 1975-76 fiscal year. Contracts with the faculty (represented by the American Association of University Professors), the clerical-technical staff (represented by the United Auto Workers), and the hourly staff (represented by the American Federation of State, County, and Municipal Employees) were arrived at after the end of the fiscal year. Responsibility for negotiating the faculty contract was shifted to the provost's office this past year.

The long-range systems work has already been outlined in this report. In addition to work on that project, the computer center staff was involved in designing and implementing a new grading and probation system to fit changing needs in student records; implementation of a direct deposit option in the payroll system; and working with the controller's office on enhancements to the general accounting system.

There were also several personnel changes during the year. Colleen Dolan-Greene resigned to become director of personnel at the University of Detroit, and Carl Alldread replaced her as labor relations manager. Prasanna Datta moved from the grants office to the budget office and Tom Evans joined the staff as the senior internal auditor. Charles Allen, director of the computer center, resigned at the end of the year to take a position in Illinois, and has not yet been replaced.

Campus and Student Affairs

The counterpoint of the renovation of one of the Wilson-estate barns and an architecturally-striking addition to Kresge Library reflected the wide range of activity of the new Campus and Student Affairs Division.

The renovation of the barn — more specifically the lower level of the Barn Theatre — marked the completion of the first phase of efforts by the Students for the Village to convert the entire Barn Theatre area into a cultural and craft center. The Village project, a focal point of activity in the student life area for the past several years, raised \$10,000 from students and others for the renovation. The \$10,000 raised by the students was matched from other private sources and permitted the renovation of the lower level.

Planning for the addition to the library proceeded rapidly during the year with plans being developed by Rossetti Associates of Detroit. The addition for the library, along with a new classroom-and-office building, are the major state-funded capital projects currently. In addition to these two building programs, the campus affairs staff developed a program statement for a new science building.

There was one major appointment in the campus affairs segment of the division, with George Catton being named director of physical plant services. His area of responsibility includes inventory and property control, public safety, building maintenance, space utilization, and telecommunications. George Karas, university engineer, was given responsibility for landscape grounds, architectural services, new construction, and plant operation.

Other accomplishments in the campus development area included moving several staff operations into the new Public Safety and Services Building; centralizing the budgeting process for telephones; and finalizing an inventory and property control system.

In student affairs, the athletic teams continued to

represent the university well. Twenty-three OU students in three sports competed in the NCAA and AIAW national championships. The men's swimming team placed third in the NCAA Division II championships, with Paul Karas winning the 200-yard butterfly in that event. Wrestler John Major also came within one point of making the U.S. Olympic wrestling team.

The physical education and athletics department also worked with the admissions staff to recruit new students to the residence halls and to develop new spring and summer camp programs that would also utilize the residence halls. The intramural program kept pace with 1974-75, involving 726 students in 15 different sports activities. The women's intercollegiate athletic program was expanded with the addition of softball and the reactivation of volleyball.

Other accomplishments in the student life area were expansion of bus service to the campus, including a new fixed route bus line between the university and Pontiac operated by SEMTA, and a dial-a-ride program called NEOTRANS that services the six townships near the university; some refurbishing of the Oakland Center, an upgrading of the Pickwick games room, and several creative sales promotions in the bookcenter which increased that operation's revenues considerably.

In personnel changes, Glenn Cassis was promoted to assistant director of the Oakland Center.

There was also a personnel change in residence halls, as Mitchel Livingston resigned to become director of housing at the University of Iowa. Parker Moore was appointed to succeed Livingston.



In the Student Services area, the Career Advising and Placement Office reported some optimistic data on the job market. The improving economy of the area and the nation resulted in a 50-percent increase in on-campus recruitment and a 100-percent increase in job offerings, according to placement office statistics.

A new program of educational counseling involved all counselors in the Student Services area. Each staff member, regardless of other assignments, spent a specified period of time in the drop-in center, and more than 1,700 students took advantage of the service. In addition, the Undergraduate Advising and Counseling Department served more students by expanding its testing program to include a variety of interest, aptitude, achievement, personality, and study aid tests.

The special services program, for which Oakland has achieved national recognition, continued its efforts and serviced more than 440 students through the summer program, the regular upward bound program, and the special fine arts upward bound program.

Continuing Education

A total of 78,500 persons participated in programs of the Division of Continuing Education, including a record 73,532 paid guests at Meadow Brook Hall.

The hall staff continued to operate the home of the late Matilda R. and Alfred G. Wilson as a cultural and conference center. In addition to tours, the hall was the site of a variety of programs, including Art in the Courtyard, Tone Up and Tune In (which combined aerobic exercises with communication aids), and an ongoing bicentennial program of tours, films, lectures, and dancing especially for the handicapped and the economically deprived.

The conference department marked 15-year anniversaries with three of its programs: History in the Making Series, Craftsmanship of Creative Writing, and Piano Teachers Institute. Other highlights of the conference schedule included a sailing symposium and a program called Women in Politics. Barbara Hoffmann became the new conference director in June, replacing Dorothy Owen, the director for eight years.

The Continuum Center for Adult Counseling and Leadership Training sponsored a variety of programs in personal growth, career development, and family relationships, including a popular workshop on alternative career options for teachers.

The center launched its third year of a five-year grant from the National Institute of Mental Health to train volunteer preventive mental health workers. The center also plans to pilot programs in preretirement planning with a two-year supplemental grant from the National Institute of Mental Health.

The course department conducted 232 courses for 6,047 people, including 308 in independent study



education programs. The most popular subjects continued to be legal assistant, CPA, management, and real estate.

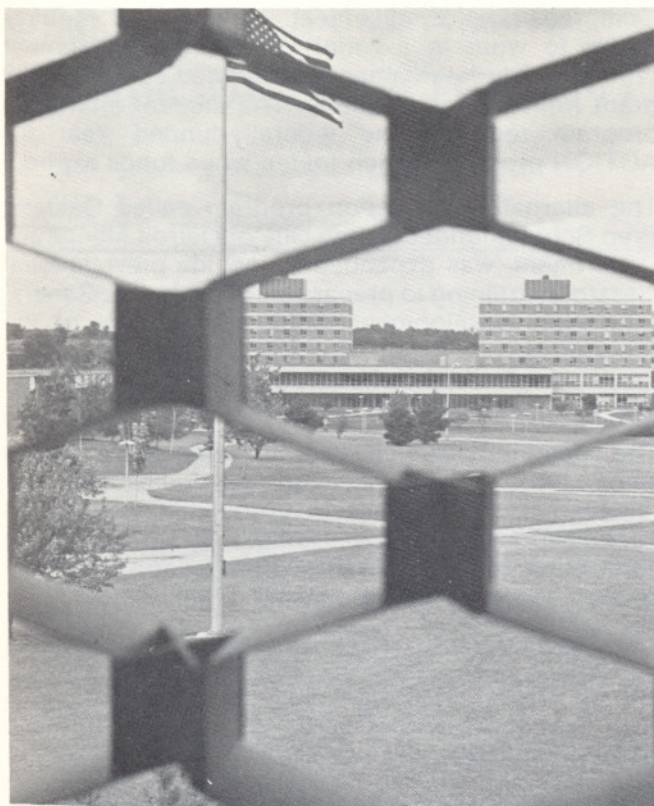
Once again, three terms of evening courses were conducted for adults interested in professional and personal development with emphasis on business, communication, computing science, investment, management medical office, plastics technology, real estate, and avocational interests.

The labor education service completed its third fiscal year, offering a lifelong educational program for unionists in the tri-county area. A total of 687 enrollees took 26 courses. The courses were partially funded through renewal of a Rockefeller Foundation grant.

Public Affairs

Two new members joined the Board of Trustees to fill vacancies caused by resignations. Alex C. Mair, vice president of General Motors Corporation and general manager of the Pontiac Motor Division, replaced Leland Carr, Jr. Richard H. Headlee, president of Alexander Hamilton Life Insurance Company of America, replaced Otis M. Smith. Both Carr and Smith were charter trustees and now are trustees emeriti.

The depressed state economy necessitated heightened communication between the Public Affairs Office and members of the state legislature. The communication was fruitful, with the state legislature and governor approving support for the following programs: nursing, an educational study of the Ferndale school system, OU's contemporary music program, and the Meadow Brook Theatre outstate tour program.



national exposure in *AASCU Memo: to the President, Higher Education and National Affairs*, *CASE Currents*, *Chronicle of Higher Education*, *London Times*, *New York Times*, *Newsweek*, *U.S. News and World Report*, and *Harper's*. The public relations area teamed with admissions to expand outstate coverage.

A publications office was formed, with the publications editor assuming responsibility for official university publications and providing assistance with publications at the departmental level. A new publication, the *Undergraduate Course Selection Guide*, helped students plan their schedules.

Cultural Affairs and Special Projects

The OU President's Club and Century Club set membership records during 1975-76. The President's Club now has 102 members. Membership in the President's Club is awarded to individuals who give at least \$10,000 to the university over a 10-year period. Century Club membership reached 250 persons who contribute at least \$100 annually.

Major gifts to the university included the "Saints and Sinners" sculptures by Marshall M. Fredericks, which were obtained through a gift from the Josephine E. Gordon Foundation, and a pool and fountain setting for the sculptures erected through gifts from the OU Foundation and the Irene C. and Edward S. Wellock Memorial Fund. The university also received a 96-bell electronic carillon system from Community National Bank of Pontiac. The system is installed in Varner Hall.

A record 131,000 persons attended productions at Meadow Brook Theatre. *Born Yesterday* played to 3,460 persons in eight Michigan communities as a result of a special touring grant of \$80,000 from the Michigan Council for the Arts. The council also provided an \$8,300 bicentennial grant for the professional world premiere of *Yankee Ingenuity* at Meadow Brook Theatre. The theatre also received a grant from the National Endowment for the Arts.

Meadow Brook Music Festival drew 133,200 persons to its 1975 season. Soloists included John Browning, Susan Starr, Stephen Kates, Jessye Norman, Jose Iturbi, Martina Arroyo, Van Cliburn, and Lorin Hollander. Guest conductors were Theo Alcantara, Stanislaw Skrowaczewski, Peter Maag, Paul Paray, Paul Freeman, James Conlon, and Eduardo Mata. The festival also presented a week of ballet, as well as jazz and pops evenings with the George Shearing Quintet, Sarah Vaughan, the music of Glenn Miller, the Preservation Hall Jazz Band, Woody Herman, Roger Williams, Peter Nero, Cleo Laine, Victor Borge, Carlos Montoya, and the New England Conservatory Ragtime Ensemble. The festival also initiated a marathon evening of five hours of Tchaikovsky music. A Beethoven marathon was planned for the 1976 season.

The Meadow Brook Executive Committee raised \$138,000 for the festival and theatre programs. The

During the year, the legislature also gave Oakland approval to appoint an architect for the addition to Kresge Library.

The legal affairs responsibilities of the Public Affairs Office expanded, and activity in this area netted such items as 10 health agency agreements for the student nursing program, a contract with Pontiac General Hospital for an innovative pediatric play program, and a student intern contract with Oakland County.

Public Relations

Oakland's alumni fundraising efforts were nominated for a U.S. Steel Alumni Incentive Giving Award. Although OU did not win the award, the nomination meant Oakland was in the top five percent of U.S. colleges and universities in improvement in alumni giving.

Nearly 1,300 alumni contributed a record total of almost \$20,000 to the 1975 fund drive. More than 100 alumni gave \$50 or more, qualifying them for membership in the honorary Pioneer Club.

An affiliate group for music alumni was formed, bringing the number of satellite alumni organizations to four. An art auction was introduced as a fund-raising program. Other activities included an AAU swim meet and Alumni College.

The university public relations effort was recognized nationally as well as locally. Use of a new clipping service showed an average of 400 articles per month about OU in statewide publications. OU received



Meadow Brook Executive Committee chairpersons for 1975 were Mr. and Mrs. Donald E. Petersen. The 1976 chairpersons are Mr. and Mrs. F. James McDonald.

The Meadow Brook Art Gallery presented two significant exhibitions in 1975-76. "Contemporary Reflections, 1975" was organized with The Larry Aldrich Museum of Contemporary Art in Ridgefield, Connecticut, and sponsored by the Meadow Brook Gallery Associates. Another exhibition, "Art of Pre-Columbian America," reflected typical involvement by faculty in the departments of Art and Art History and Sociology and Anthropology. Art objects representing a wide geographical area and the variety of art produced by Central and South America were selected from private collections in the Detroit area and The Museum of American Indian, Heye Foundation, in New York. The contents of the exhibition and catalog received praise from scholars and excellent critical and public reviews.

Urban Affairs

With the aid of several grants, the division of Urban Affairs continued to match university resources to the needs of urban communities in the Detroit metropolitan area. The center, assisted by the total university community, also provided technical assistance to local governments, community organizations, public and private institutions, and individuals.

The Oakland County/Oakland University Student Intern Program enabled economically disadvantaged junior, senior, and graduate students who met certain

Comprehensive Employment Training Act requirements to work in a variety of county government offices. Thirty internships were funded by a \$100,000 grant from Oakland County. The student internship program replaced the federally-funded Year for ACTION program, which folded when funds expired.

The alternative education program called Oakland Prep School, funded by the City of Detroit Manpower Department, was expanded to include prevocational classroom training to prepare students for the General Education Development diploma. The core of the program is vocational training and preparation in the basic disciplines. Two hundred youths participated in Oakland Prep School during 1975-76.

The community service program, which has operated since 1971, underwent major curricular changes, resulting in an increase in enrollment from 50 in 1974-75 to 141 in 1975-76. Community service interns contributed more than 1,000 volunteer hours to some 20 area agencies during the year.

The Urban Affairs Center and the City of Pontiac published a Directory of Minority Businesses in Pontiac. The center continued its efforts to get a part-time employee of the Office of Minority Business Enterprise assigned to Pontiac.

The center received a \$2,000 grant from the Oakland County Bicentennial Commission to underwrite research of an oral history project which focuses on the experiences of blacks who have lived in Oakland County since before 1940.

Other Urban Affairs Center involvement included placing five work-study students in the community and providing consultation and technical assistance to community organizations and public institutions.

Administrative-Professional personnel awarded continuing contracts during 1975-76 were:

Wilma H. Bledsoe
William W. Connellan
Ingo R. Dutzmann
Ronald J. Forbes
Barbara S. Gaves
Charlotte B. Hudack
Elizabeth A. Johnson
Carol Linington
Audrey I. Marriner
Cecil H. McFarland
Mondine McNeil
James Oates
Nancy R. Pappenfuss
Ruby E. Rhodes
Clare E. Sawhill
Margaret R. Twyman
Kiichi Usui
Marian P. Wilson

OAKLAND UNIVERSITY FINANCIAL STATEMENTS

ARTHUR ANDERSEN & Co.

To the Board of Trustees of
Oakland University:

We have examined the statements of financial condition of OAKLAND UNIVERSITY (a not-for-profit institution chartered by the State of Michigan) as of June 30, 1976, and the related statements of change in fund balance, change in notes and bonds payable and fund balance and current funds revenues, expenditures and transfers for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of Oakland University as of June 30, 1976, and the changes in fund balances and notes and bonds payable and the current funds revenues, expenditures and transfers for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change (with which we concur) in method of accounting for contract and grant awards referred to in Note 6 to the Financial Statements.

Arthur Andersen & Co.

Detroit, Michigan,
September 9, 1976.

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OAKLAND UNIVERSITY GENERAL FUND

STATEMENT OF FINANCIAL CONDITION

	June 30,	
	1976	1975
ASSETS:		
Cash	\$ 31,618.24	\$ 745.57
Short-term investments, at cost which approximates market	1,120,000.00	945,000.00
Accounts receivable, less allowance for doubtful accounts of \$50,503.19 and \$24,536.18, respectively	68,368.01	125,740.46
Inventories, at cost	212,080.00	208,524.00
Prepaid expenses	125,654.25	109,031.90
Total assets	\$1,557,720.50	\$1,389,041.93
LIABILITIES:		
Accounts Payable	\$ 143,125.58	\$ 102,379.02
Accrued payrolls	759,152.37	721,768.84
Unearned student fees	517,260.73	472,229.20
Student tuition deposits	73,150.00	81,350.00
Total liabilities	\$1,492,688.68	\$1,377,727.06
Fund balance	\$ 65,031.82	\$ 11,314.87
ANALYSIS OF FUND BALANCE:		
Amounts obligated by contractual commitments	\$ 39,140.00	\$ 10,525.00
Unallocated	25,891.82	789.87
Fund balance	\$ 65,031.82	\$ 11,314.87

STATEMENT OF CHANGE IN FUND BALANCE

	For the Year Ended June 30,	
	1976	1975
BALANCE BEGINNING OF YEAR	\$ 11,314.87	\$ 303,986.11
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	53,716.95	(292,671.24)
BALANCE END OF YEAR	\$ 65,031.82	\$ 11,314.87

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY DESIGNATED FUND

STATEMENT OF FINANCIAL CONDITION

	June 30,	
	1976	1975
ASSETS:		
Cash	\$ 20,420.94	\$ 1,606.94
Short-term investments, at cost which approximates market	960,000.00	655,000.00
Accounts receivable	14,955.61	7,690.47
Prepaid expenses	13,938.14	6,888.64
Total assets	\$1,009,314.69	\$ 671,186.05
LIABILITIES:		
Accounts payable	\$ 83,104.75	\$ 27,362.10
Accrued payrolls	9,072.91	6,046.03
Total liabilities	\$ 92,177.66	\$ 33,408.13
Fund balance	\$ 917,137.03	\$ 637,777.92

STATEMENT OF CHANGE IN FUND BALANCE

	For the Year Ended June 30,	
	1976	1975
BALANCE BEGINNING OF YEAR	\$ 637,777.92	\$ 326,691.90
REVENUES OVER EXPENDITURES AND TRANSFERS	279,359.11	311,086.02
BALANCE END OF YEAR	\$ 917,137.03	\$ 637,777.92

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY AUXILIARY ACTIVITIES FUND

STATEMENT OF FINANCIAL CONDITION

	June 30,	
	1976	1975
ASSETS:		
Cash	\$ 514.53	\$ 643.85
Short-term investments, at cost which approximates market	36,000.00	-
Accounts receivable	119,409.38	103,824.45
Due from Expendable Restricted Fund	9,054.00	-
Inventories, at cost	411,215.40	307,468.54
Prepaid expenses	121,215.28	38,671.24
Total assets	\$ 697,408.59	\$ 450,608.08
LIABILITIES:		
Accounts payable	\$ 154,344.28	\$ 153,966.68
Accrued payrolls	31,783.89	32,504.12
Security deposits	242.00	425.00
Unearned revenues	375,686.51	175,699.23
Due to Agency Fund	-	52,000.00
Total liabilities	\$ 562,056.68	\$ 414,595.03
Fund balance	\$ 135,351.91	\$ 36,013.05

STATEMENT OF CHANGE IN FUND BALANCE

	For the Year Ended June 30,	
	1976	1975
BALANCE BEGINNING OF YEAR	\$ 36,013.05	\$ 99,833.53
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	99,338.86	(63,820.48)
BALANCE END OF YEAR	\$ 135,351.91	\$ 36,013.05

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY

EXPENDABLE RESTRICTED FUND

STATEMENT OF FINANCIAL CONDITION

	June 30,	
	1976	1975
ASSETS:		
Cash	\$ 12,767.34	\$ 8,387.03
Cash held by trustee	18.10	51.47
Short-term investments, at cost which approximates market	540,000.00	560,000.00
Marketable securities (market value - \$261,700.00 and \$260,244.26)	254,265.69	257,056.76
Accounts receivable-		
U.S. Government agencies	106,489.20	63,775.73
Other	212,128.37	207,218.14
Total assets	\$1,125,668.70	\$1,096,489.13
LIABILITIES:		
Accounts payable	\$ 24,666.26	\$ 14,409.43
Accrued payrolls	23,241.95	23,454.25
Due to Plant Fund	14,158.70	-
Due to Auxiliary Activities Fund	9,054.00	-
Total liabilities	\$ 71,120.91	\$ 37,863.68
Fund balance	\$1,054,547.79	\$1,058,625.45

STATEMENT OF CHANGE IN FUND BALANCE

	For the Year Ended June 30,	
	1976	1975
BALANCE BEGINNING OF YEAR:		
As previously reported	\$2,449,472.25	\$2,053,990.00
Adjustment (Note 6)	1,390,846.80	1,314,265.31
As restated	\$1,058,625.45	\$ 739,724.69
INCREASE (DECREASE) IN RESTRICTED		
REVENUES HELD FOR FUTURE EXPENDITURES	(4,077.66)	318,900.76
BALANCE END OF YEAR	\$1,054,547.79	\$1,058,625.45

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY

STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND TRANSFERS

REVENUES:

	General Fund	D
Student fees	\$ 6,033,880.16	\$
State appropriations	13,243,095.00	
Federal contracts and grants	9,752.47	
Gifts and other grants	-	
Income from investments-		
Endowment Fund	-	
Other	72,592.03	
Departmental activities	141,766.55	
Auxiliary activities	-	
Application fees	119,316.00	
Recovery of indirect costs of sponsored programs	286,567.43	
(Increase) decrease in restricted revenues held for future expenditures	-	
Total revenues	\$19,906,969.64	\$

EXPENDITURES AND TRANSFERS:

Instruction and departmental research	\$10,502,014.35	\$
Other educational services	864,805.59	
Libraries	870,768.57	
Organized research	110,891.86	
Extension and off-campus education	212,820.18	
Student services	1,016,656.84	
Student aid	748,166.53	
Public services	241,305.98	
General administration	904,676.90	
Business operations	1,202,330.05	
Operations and maintenance of plant (stated after deduction of \$372,808.00 in 1976 and \$331,109.00 in 1975 for utility charges to Auxiliary Activities Fund)	2,609,997.81	
Auxiliary activities-		
Operations, less rent from General Fund of \$279,793.00 in 1976 and \$299,364.00 in 1975	-	
Internal service operations, less rebilling of \$1,208,005.90 in 1976 and \$1,233,146.48 in 1975	-	
Total expenditures	\$19,284,434.66	\$
Mandatory transfers for -		
Plant improvement and extension - debt service	446,327.96	
Student aid - NDSL contribution	2,100.00	
Auxiliary activities - debt service	-	
Total expenditures and mandatory transfers	\$19,732,862.62	\$
Other transfers for -		
Instruction and departmental research	6,633.96	
Other educational services	5,305.11	
Libraries	-	
Organized research	65,000.00	
Student services	43,451.00	
Student aid	-	
Public services	-	
General administration	-	
Plant improvement and extension -		
Debt service	-	
Facility expansion	-	
Total expenditures and transfers	\$19,853,252.69	\$
Revenues over (under) expenditures and transfers	\$ 53,716.95	\$

The accompanying notes are an integral part of this statement.

For the Year Ended June 30, 1976

For the
Year Ended
June 30, 1975

Designated Fund	Auxiliary Activities Fund	Sub-Total	Expendable Restricted Fund	Total Current Funds	Total Current Funds
\$ -	\$ -	\$ 6,033,880.16	\$ -	\$ 6,033,880.16	\$ 5,627,458.28
-	-	13,243,095.00	-	13,243,095.00	12,515,903.00
-	-	9,752.47	2,017,576.40	2,027,328.87	1,972,226.49
45,437.27	-	45,437.27	1,002,086.61	1,047,523.88	920,917.36
-	-	-	78,565.43	78,565.43	118,234.15
128,535.79	-	201,127.82	33,601.88	234,729.70	243,194.25
925,913.21	-	1,067,679.76	1,289.00	1,068,968.76	1,021,267.58
-	5,209,502.68	5,209,502.68	-	5,209,502.68	5,180,873.53
-	-	119,316.00	-	119,316.00	115,850.50
-	-	286,567.43	(286,567.43)	-	-
-	-	-	4,077.66	4,077.66	(318,900.76)
\$ 1,099,886.27	\$ 5,209,502.68	\$26,216,358.59	\$ 2,850,629.55	\$29,066,988.14	\$27,397,024.38
\$ 178,827.49	\$ -	\$10,680,841.84	\$ 338,632.48	\$11,019,474.32	\$10,752,182.82
25,176.34	-	889,981.93	-	889,981.93	828,933.81
45,875.62	-	916,644.19	68,267.23	984,911.42	968,586.19
62,324.42	-	173,216.28	597,432.38	770,648.66	655,970.68
417,739.49	-	630,559.67	22,008.81	652,568.48	681,567.45
41,538.36	-	1,058,195.20	343,826.01	1,402,021.21	1,638,019.99
-	-	748,166.53	774,633.13	1,522,799.66	1,177,564.22
83,441.99	-	324,747.97	497,743.33	822,491.30	574,244.97
17,864.26	-	922,541.16	-	922,541.16	851,469.50
2,160.40	-	1,204,490.45	-	1,204,490.45	1,101,485.92
375.50	-	2,610,373.31	5.50	2,610,378.81	2,477,140.95
-	4,583,020.04	4,583,020.04	-	4,583,020.04	4,343,203.56
-	(15,938.94)	(15,938.94)	-	(15,938.94)	68,101.72
\$ 875,323.87	\$ 4,567,081.10	\$24,726,839.63	\$ 2,642,548.87	\$27,369,388.50	\$26,118,471.78
-	-	446,327.96	-	446,327.96	446,665.26
-	-	2,100.00	-	2,100.00	26,241.39
-	645,989.57	645,989.57	-	645,989.57	626,062.10
\$ 875,323.87	\$ 5,213,070.67	\$25,821,257.16	\$ 2,642,548.87	\$28,463,806.03	\$27,217,440.53
(4,893.96)	-	1,740.00	(1,740.00)	-	-
(5,305.11)	-	-	-	-	-
21,165.00	-	21,165.00	(21,165.00)	-	-
(64,900.00)	-	100.00	(100.00)	-	-
4,040.00	(42,451.00)	5,040.00	1,740.00	6,780.00	-
5,926.00	-	5,926.00	(926.00)	5,000.00	(9,707.58)
(3,796.00)	(181,094.90)	(184,890.90)	184,890.90	-	-
(7,032.64)	4,257.00	(2,775.64)	6,500.00	3,724.36	3,050.00
-	-	-	-	-	138,000.00
-	116,382.05	116,382.05	38,880.78	155,262.83	93,647.13
\$ 820,527.16	\$ 5,110,163.82	\$25,783,943.67	\$ 2,850,629.55	\$28,634,573.22	\$27,442,430.08
\$ 279,359.11	\$ 99,338.86	\$ 432,414.92	\$ -	\$ 432,414.92	\$ (45,405.70)

OAKLAND UNIVERSITY STUDENT LOAN FUND

STATEMENT OF FINANCIAL CONDITION

	June 30,	
	1976	1975
ASSETS:		
Cash	\$ 3,089.96	\$ 15,632.94
Short-term investments, at cost which approximates market	30,000.00	-
Accounts receivable	8,175.00	-
Student notes receivable -		
University student loans, less allowance for doubtful		
accounts of \$1,000 and \$1,000, respectively	8,615.08	12,192.70
Federal student loans, less allowance for doubtful accounts of		
\$384,000 and \$264,000, respectively	2,995,478.00	3,058,699.73
Deposit with state loan guaranty agency	1,000.00	1,000.00
Total assets	<u>\$3,046,358.04</u>	<u>\$3,087,525.37</u>
FUND BALANCE:		
University student loan funds	\$ 37,569.98	\$ 28,825.64
Federal student loan funds -		
Federal portion	\$2,688,976.33	\$2,752,829.76
University portion	319,811.73	305,869.97
	<u>\$3,008,788.06</u>	<u>\$3,058,699.73</u>
Fund balance	<u>\$3,046,358.04</u>	<u>\$3,087,525.37</u>

STATEMENT OF CHANGE IN FUND BALANCE

	For the Year Ended June 30, 1976			For the Year Ended June 30, 1975
	University Student Loan Funds	Federal Student Loan Funds	Total	Total
BALANCE BEGINNING OF YEAR	\$ 28,825.64	\$ 3,058,699.73	\$ 3,087,525.37	\$ 3,231,035.99
ADDITIONS:				
Federal government contribution	\$ -	\$ 93,355.00	\$ 93,355.00	\$ 110,287.00
Gifts and other grants	6,357.00	-	6,357.00	3,088.00
General Fund support	-	2,100.00	2,100.00	26,241.39
Federal reimbursement for teacher cancellations	8,175.00	-	8,175.00	-
Student loan interest	-	41,750.79	41,750.79	38,650.89
	<u>\$ 14,532.00</u>	<u>\$ 137,205.79</u>	<u>\$ 151,737.79</u>	<u>\$ 178,267.28</u>
DEDUCTIONS:				
Provision for doubtful accounts	\$ -	\$ 120,000.00	\$ 120,000.00	\$ 255,000.00
Cancellations for teaching service and death	-	42,515.58	42,515.58	46,832.36
Administrative costs	-	24,601.88	24,601.88	17,473.03
Uncollectible notes charged off, net of collections	5,787.66	-	5,787.66	1,472.51
Reduction in deposit	-	-	-	1,000.00
	<u>\$ 5,787.66</u>	<u>\$ 187,117.46</u>	<u>\$ 192,905.12</u>	<u>\$ 321,777.90</u>
BALANCE END OF YEAR	<u>\$ 37,569.98</u>	<u>\$ 3,008,788.06</u>	<u>\$ 3,046,358.04</u>	<u>\$ 3,087,525.37</u>

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY ENDOWMENT FUND

STATEMENT OF FINANCIAL CONDITION

		June 30,	
		1976	1975
ASSETS:			
Cash	\$	1,000.00	\$ 40.00
Marketable securities at cost or market value at date of gift (market value - \$1,360,763.38 and \$1,257,455.14)		1,335,495.70	1,332,175.70
Total assets	\$	1,336,495.70	\$ 1,332,215.70
FUND BALANCE:			
Endowment funds	\$	1,297,120.10	\$ 1,292,840.10
Funds functioning as endowment		39,375.60	39,375.60
Fund balance	\$	1,336,495.70	\$ 1,332,215.70

STATEMENT OF CHANGE IN FUND BALANCE

	For the Year Ended June 30, 1976			For the Year Ended June 30, 1975
	Endowment Funds	Funds Functioning as Endowment	Total	Total
BALANCE BEGINNING OF YEAR	\$ 1,292,840.10	\$ 39,375.60	\$ 1,332,215.70	\$ 1,326,341.15
ADDITIONS (DEDUCTIONS):				
Gifts	4,280.00	-	4,280.00	5,874.55
Interest and dividend income on investments	76,839.83	1,725.60	78,565.43	118,234.15
Distribution of earnings transferred to the Expendable Restricted Fund for scholarships and other purposes as specified by the endowment agreements	(76,839.83)	(1,725.60)	(78,565.43)	(118,234.15)
BALANCE END OF YEAR	\$ 1,297,120.10	\$ 39,375.60	\$ 1,336,495.70	\$ 1,332,215.70

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY PLANT FUND

STATEMENT OF FINANCIAL CONDITION

		June 30,	
		1976	1975
ASSETS			
Unexpended plant funds -			
Cash	\$ 5,061.22	\$ 40,392.15	
Marketable securities, at cost	-	267.50	
Short-term investment, at cost which approximates market	-	220,000.00	
State appropriations receivable	617,878.52	852,000.00	
Note and pledge receivable (Note 4)	155,000.00	215,968.18	
Due from Expendable Restricted Fund	14,158.70	-	
	<u>\$ 792,098.44</u>	<u>\$ 1,328,627.83</u>	
Debt service funds -			
Cash	\$ 168,781.93	\$ 154,958.47	
Marketable securities, at cost (market value - \$791,620.40 and \$775,978.41)	828,178.28	821,694.78	
	<u>\$ 996,960.21</u>	<u>\$ 976,653.25</u>	
Maintenance and repair funds -			
Cash	\$ 59,838.91	\$ 60,291.72	
Marketable securities, at cost (market value - \$13,554.30 and \$12,450.00)	13,953.26	12,941.51	
	<u>\$ 73,792.17</u>	<u>\$ 73,233.23</u>	
Investment in plant -			
Land	\$ 4,522,613.82	\$ 4,522,613.82	
Land improvements	1,654,862.87	1,339,302.49	
Buildings	44,803,424.79	43,879,151.60	
Equipment	6,242,951.25	5,755,946.20	
Library books	3,082,894.83	2,808,781.10	
Construction in progress (Note 3)	860,488.55	1,392,576.51	
	<u>\$61,167,236.11</u>	<u>\$59,698,371.72</u>	
Total assets	<u>\$63,030,086.93</u>	<u>\$62,076,886.03</u>	

The accompanying notes are an integral part of this statement.

		June 30,	
		1976	1975
LIABILITIES AND FUND BALANCE			
Unexpended plant funds -			
Accounts payable	\$ 11,370.31	\$ 15,747.98	
Due to Agency Fund	431,000.00	343,917.56	
Fund balance (deficit) -			
Restricted	736,472.44	1,352,630.93	
Unrestricted (net of expenditures of \$386,744.31 at June 30, 1976, and \$393,917.56 at June 30, 1975, on projects not yet financed) (Note 3)	(386,744.31)	(383,668.64)	
	<u>\$ 792,098.44</u>	<u>\$ 1,328,627.83</u>	
Debt service funds -			
Bonds payable (Note 5)	\$ 700,000.00	\$ 700,000.00	
Fund balance - restricted	296,960.21	276,653.25	
	<u>\$ 996,960.21</u>	<u>\$ 976,653.25</u>	
Maintenance and repair funds -			
Fund balance -			
Restricted	\$ 14,853.96	\$ 14,295.02	
Unrestricted	58,938.21	58,938.21	
	<u>\$ 73,792.17</u>	<u>\$ 73,233.23</u>	
Investment in plant -			
Notes payable (Note 5)	\$ 541,272.90	\$ 581,000.00	
Bonds payable (Note 5)	12,960,000.00	13,262,000.00	
Bond payable held in escrow for future gift to the University, 4½%	45,000.00	45,000.00	
Net investment in plant	47,620,963.21	45,810,371.72	
	<u>\$61,167,236.11</u>	<u>\$59,698,371.72</u>	
Total liabilities and fund balance	<u><u>\$63,030,086.93</u></u>	<u><u>\$62,076,886.03</u></u>	

OAKLAND UNIVERSITY PLANT FUND

STATEMENTS OF CHANGE IN NOTES AND BONDS PAYABLE AND FUND BALANCE

NOTES AND BONDS PAYABLE:

Balance outstanding at beginning of year
Net proceeds from borrowing
Notes and bonds retired

Balance Outstanding End of Year

FUND BALANCE:

Balance beginning of year
Additions (deductions) -
 State appropriations
 Gifts
 Income from investments
 Insurance proceeds for pro shop destroyed by fire
Transfers (to) from other funds -
 General Fund
 Agency Fund
 Auxiliary Activities Fund
 Expendable Restricted Fund
 Designated Fund
Expenditures from operating funds for equipment
Expenditures for capital additions
Property retirements
Interest and trustee fees
Notes and bonds retired
Cancellation of indebtedness
Expenditures not considered capital
Transfers

Balance End of Year

The accompanying notes are an integral part of these statements.

For the Year Ended June 30, 1976

For the
Year Ended
June 30, 1975

Unexpended Plant Funds	Debt Service Funds	Maintenance and Repair Funds	Investment In Plant	Total	Total
\$ -	\$ 700,000.00	\$ -	\$13,888,000.00	\$14,588,000.00	\$15,687,000.00
-	-	-	-	-	600,000.00
-	-	-	(341,727.10)	(341,727.10)	(1,699,000.00)
\$ -	\$ 700,000.00	\$ -	\$13,546,272.90	\$14,246,272.90	\$14,588,000.00
\$ 968,962.29	\$ 276,653.25	\$ 73,233.23	\$45,810,371.72	\$47,129,220.49	\$45,278,815.41
(121.48)	-	-	-	(121.48)	(224,774.83)
8,549.32	-	-	-	8,549.32	433,700.44
5,075.50	52,865.61	-	-	57,941.11	77,152.46
-	-	-	-	-	18,516.00
-	446,327.96	-	-	446,327.96	446,665.26
10,000.00	-	-	-	10,000.00	-
116,382.05	645,989.57	-	-	762,371.62	857,709.23
38,880.78	-	-	-	38,880.78	-
(532.64)	-	-	-	(532.64)	-
-	-	-	739,504.50	739,504.50	680,570.44
(794,534.01)	-	-	794,534.01	-	-
-	-	-	(65,174.12)	(65,174.12)	(253,882.13)
-	(782,590.14)	-	-	(782,590.14)	(798,058.31)
-	(341,727.10)	-	341,727.10	-	-
-	-	-	-	-	650,000.00
(2,933.68)	-	-	-	(2,933.68)	(37,193.48)
-	(558.94)	558.94	-	-	-
\$ 349,728.13	\$ 296,960.21	\$ 73,792.17	\$47,620,963.21	\$48,341,443.72	\$47,129,220.49

OAKLAND UNIVERSITY RETIREMENT AND INSURANCE FUND

STATEMENT OF FINANCIAL CONDITION

		June 30,	
		1976	1975
ASSETS:			
Cash	\$	8,102.14	\$ 9,392.32
Short-term investments, at cost which approximates market		1,080,000.00	1,050,000.00
Accounts receivable		313.12	1,930.95
Deposits		32,388.02	23,965.77
Total assets		\$1,120,803.28	\$1,085,289.04
LIABILITIES:			
Accounts payable	\$	40,473.53	\$ 61,290.00
Reserve for possible premium adjustments		-	38,325.05
Reserve for future unemployment compensation claims		24,755.29	26,872.69
Total liabilities		\$ 65,228.82	\$ 126,487.74
Fund balance		\$1,055,574.46	\$ 958,801.30

STATEMENT OF CHANGE IN FUND BALANCE

		For the Year Ended June 30,	
		1976	1975
BALANCE BEGINNING OF YEAR	\$	958,801.30	\$ 798,224.12
INVESTMENT INCOME		42,281.68	55,067.00
EMPLOYER'S CONTRIBUTION		54,491.48	105,510.18
BALANCE END OF YEAR		\$1,055,574.46	\$ 958,801.30

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY

AGENCY FUND

STATEMENT OF FINANCIAL CONDITION

	June 30,	
	1976	1975
ASSETS:		
Cash	\$ 14,193.33	\$ 6,749.64
Short-term investments, at cost which approximates market	334,000.00	440,000.00
Accounts receivable	88,078.61	71,313.19
Deposits	8,000.00	5,000.00
Due from other funds -		
Plant Fund	431,000.00	343,917.56
Auxiliary Activities Fund	-	52,000.00
Total assets	\$ 875,271.94	\$ 918,980.39
LIABILITIES:		
Accounts payable	\$ 6,831.35	\$ 1,326.04
Payroll taxes and other payroll deductions	805,088.17	861,099.37
Accrued payrolls	16,844.36	14,139.18
Due to depositors	46,508.06	42,415.80
Total liabilities	\$ 875,271.94	\$ 918,980.39

STATEMENT OF CHANGE IN AMOUNTS DUE TO DEPOSITORS

	For the Year Ended June 30,	
	1976	1975
BALANCE BEGINNING OF YEAR	\$ 42,415.80	\$ 80,055.54
DEPOSITS	1,509,680.02	1,133,625.81
WITHDRAWALS	(1,505,587.76)	(1,171,265.55)
BALANCE END OF YEAR	\$ 46,508.06	\$ 42,415.80

The accompanying notes are an integral part of these statements.

OAKLAND UNIVERSITY

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1976

(1) ACCOUNTING POLICIES

The financial statements have been prepared in substantial conformance with the Manual for Uniform Financial Reporting for State of Michigan Colleges and Universities and the Audit Guide for Colleges and Universities issued by the American Institute of Certified Public Accountants. The accounts of the University are maintained on the accrual basis except for the accounting for vacation and sick leave and interest income and expense. Depreciation of plant is not recognized.

The University follows fund accounting whereby resources are classified for accounting and reporting purposes in accordance with activities or objectives specified as described below.

The current operating funds consist of the General, Designated (use restricted by administrative policy), Auxiliary Activities and Expendable Restricted (use restricted by donor or supporting agency) funds. These funds account for transactions related to the instructional and academic programs (including restricted purpose contracts and grants), research, extension and departmental programs and the auxiliary activities which provide services to the student body, faculty and public. The accompanying statement of current funds revenues, expenditures and transfers is a statement of financial activities of the current operating funds relating to the current reporting period and does not purport to present the results of operations or net income for the period.

The nonoperating funds and their functions are described briefly as follows: (1) the Student Loan Fund accounts for transactions related to loans to students (use restricted by donors); (2) the Endowment Fund accounts for gifts that are restricted at the direction of donors for the purpose of producing investment income for operating purposes and also includes gifts which have been designated "Funds Functioning as Endowment Funds" which may be expended at the direction of the Board of Trustees; (3) the Plant Fund accounts for transactions relating to investment in plant, including indebtedness incurred in the financing thereof; (4) the Retirement and Insurance Fund accounts for transactions related to pension and insurance plans controlled by the University; and (5) the Agency Fund accounts for amounts held in custody for students, University-related organizations and others.

Amounts transferred from operating funds to nonoperating funds for disbursement therefrom are included in expenditures and transfers of the operating funds in order to reflect properly the functional classification of the amounts involved. All significant interdepartmental transactions have been eliminated.

Inventories are stated at their approximate cost. The inventory recorded in the General Fund primarily consists of maintenance supplies, office supplies and classroom supplies of user departments.

Investments and plant are stated at cost or fair market value at date of gift. Depreciation of plant is not recognized.

The University follows the policy of charging vacation and sick leave in the period used rather than in the period earned. The amount of unrecorded liabilities for vacation and sick leave is not readily determinable.

Interest expense related to notes and bonds payable is not recorded until paid. If interest expense were recognized on the accrual basis, interest payable would be approximately \$139,600 at June 30, 1976, and interest cost for the year then ended would be decreased by approximately \$3,900.

Interest income generally is recognized on the cash basis of accounting. Income earned from short-term investments of pooled cash was credited to the General Fund, Designated Fund, and Retirement and Insurance Fund for the years ended June 30, 1976 and June 30, 1975, except for amounts required under agreements with donors or grantors that require interest earned to be added to specific funds in compliance with the Manual for Uniform Financial Reporting.

Gifts are recorded when received. Pledges are generally not recorded (see Note 4).

Interfund borrowings are payable currently without interest.

(2) RETIREMENT PLANS

The University has established contributory and noncontributory retirement plans for all qualified employees. The University's contributions to the contributory plan were \$1,059,000 in 1976 and \$762,000 in 1975. This plan, administered by Teachers' Insurance and Annuity Association, is a defined-contribution plan (money-purchased plan) wherein the University has no liability beyond its contribution.

Contributions to the noncontributory plan, controlled by the University, were \$54,500 in 1976 and \$105,500 in 1975. An independent actuarial study in May, 1974, determined that the annual contributions are adequate to fund pensions as the covered personnel retire. Vested benefits will be paid from the Retirement and Insurance Fund.

(3) CONSTRUCTION IN PROGRESS

An estimated \$6,879,000 is necessary to complete plant under construction. It is anticipated that this construction and the unfunded portion of completed construction of \$387,000 will be financed with \$737,000 included in unexpended plant funds, \$5,579,000 from state appropriations, \$521,000 from government grants, \$42,000 from gifts and \$387,000 from other University funds.

(4) NOTE AND PLEDGE RECEIVABLE

During 1975, the University received a restricted pledge amounting to \$250,000. A \$100,000 note, payable in annual installments of \$20,000 with interest at 10½%, was assigned to the University as partial fulfillment of the pledge. The balance of the pledge is payable in periodic installments at the convenience of the donor through 1980. The note payable balance and the unpaid pledge receivable are \$70,000 and \$85,000, respectively, at June 30, 1976.

(5) NOTES AND BONDS PAYABLE

Notes and bonds payable consist of the following at June 30, 1976:

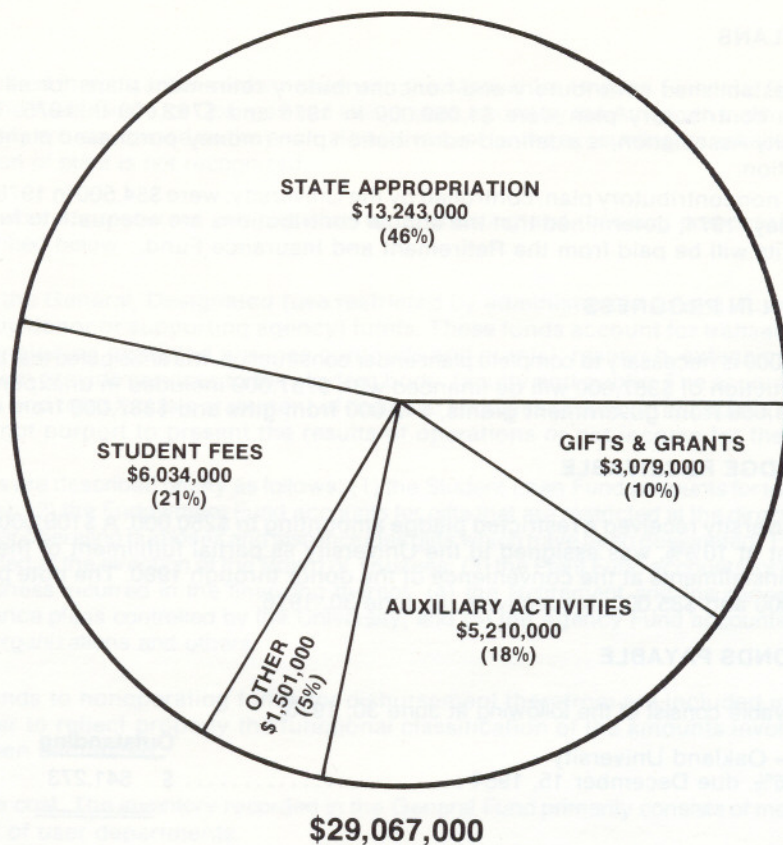
	Outstanding	Amount Due Within One Year	Secured by Pledge of Income From
Note payable — Oakland University			
term loan, 6%, due December 15, 1984	\$ 541,273	\$ 42,146	Pryale House Van Wagoner House Hill House
Bonds payable -			
Oakland Student Center Refunding and Intramural Building, revenue bonds, 3.875% to 4.1%, due serially to 1992	\$ 1,580,000	\$ 16,000	Oakland University fees and investment income
Dormitory and Student Center Revenue Bonds - First Series of 1962, 3-3/8% to 3-1/2%, due serially to 2002	1,000,000	25,000	Anibal-Fitzgerald Houses and Student Center
Dormitory Revenue Bonds, Series of 1967, 3%, due 2017	2,790,000	30,000	Hamlin Hall
Oakland University Health Center Building and Sports Facilities Revenue Bonds of 1968, 5-1/8%, due 1988	1,070,000	65,000	Oakland University fees and investment income
Oakland Center Building Addition Bonds, 5.25% to 5.8%, due serially to 1999	2,510,000	50,000	Oakland University fees and investment income
Oakland University Housing Revenue Bonds of 1970, 6-1/2% to 8-1/2%, due serially to 2001	4,710,000	75,000	Vandenberg Hall and Dining Center
	<u>\$13,660,000</u>	<u>\$ 261,000</u>	

(6) ACCOUNTING CHANGE

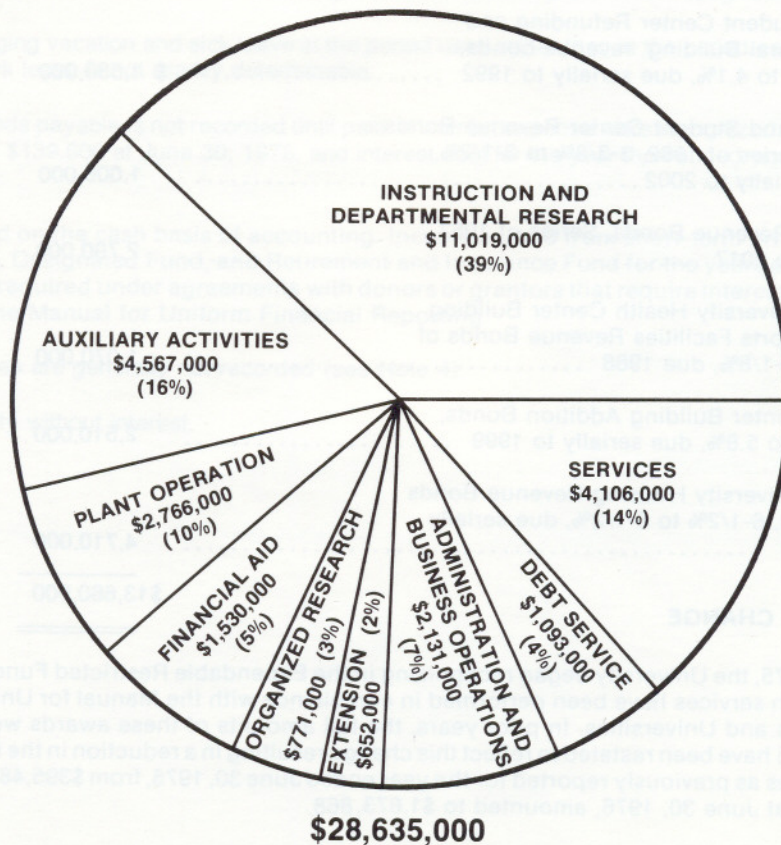
Effective July 1, 1975, the University began recognizing in the Expendable Restricted Fund only contract and grant awards funded and those for which services have been performed in compliance with the Manual for Uniform Financial Reporting and the Audit Guide for Colleges and Universities. In prior years, the full amounts of these awards were reflected in this fund. The financial statements for 1975 have been restated to reflect this change resulting in a reduction in the Increase In Restricted Revenue Held For Future Expenditures as previously reported for the year ended June 30, 1975, from \$395,482.25 to \$318,900.76. Unrealized contract and grant awards at June 30, 1976, amounted to \$1,673,868.

OPERATING REVENUES AND EXPENDITURES YEAR ENDED JUNE 30, 1976

SOURCE OF FUNDS



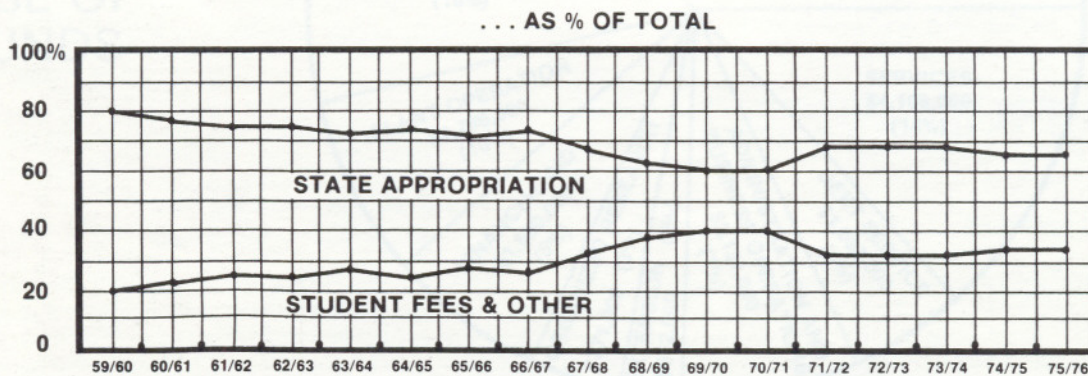
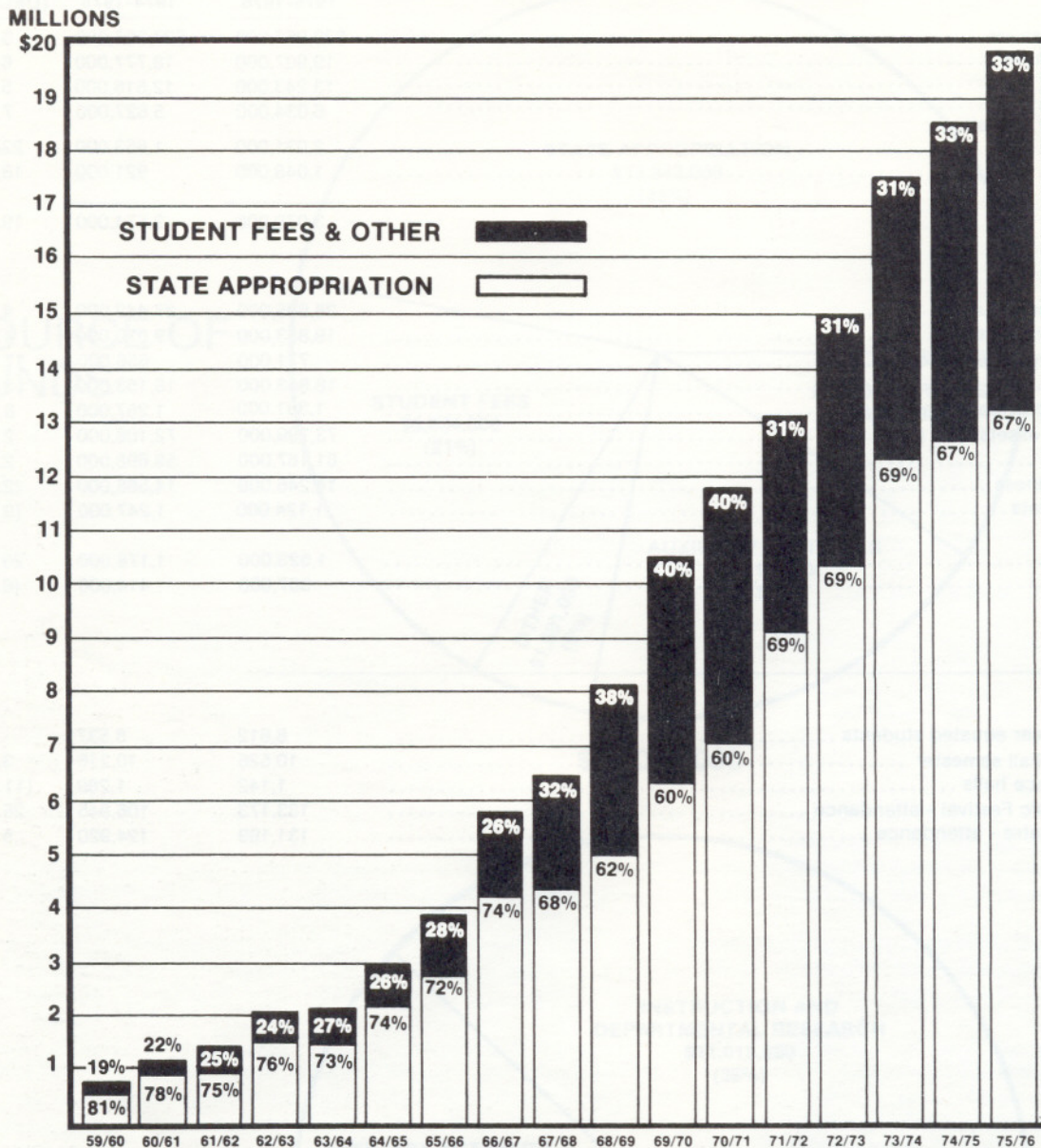
USE OF FUNDS



FINANCIAL HIGHLIGHTS

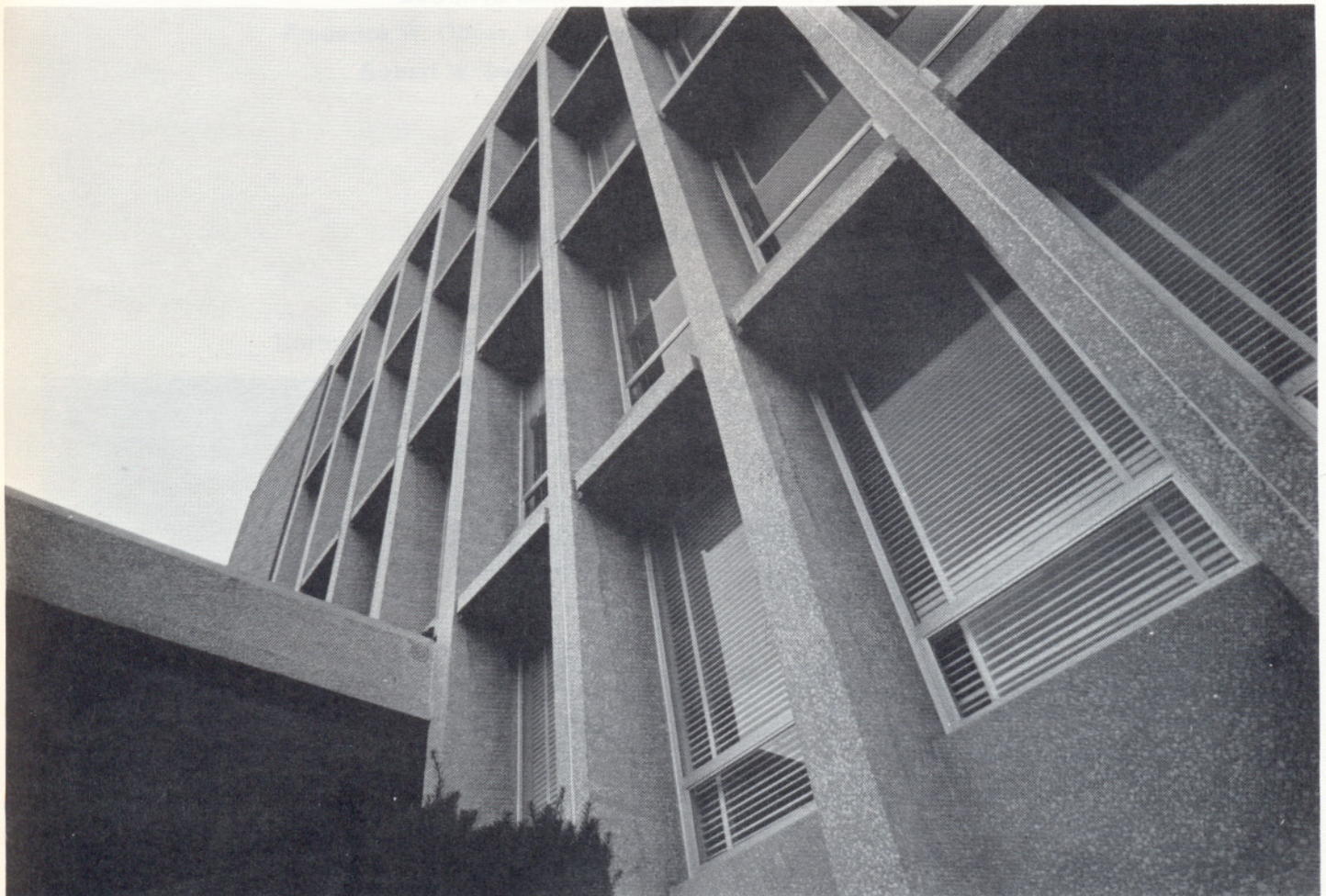
	1975-1976	1974-1975	% INCREASE (DECREASE)
Total operating revenues	\$29,067,000	\$27,397,000	6.1
General Fund revenues	19,907,000	18,777,000	6.0
State appropriation	13,243,000	12,516,000	5.8
Student fees	6,034,000	5,627,000	7.2
Gifts and grants for operations:			
Federal	2,031,000	1,653,000	22.9
Other	1,048,000	921,000	13.8
	3,079,000	2,574,000	19.6
 Total operating expenditures	 28,635,000	 27,442,000	 4.3
General Fund expenditures	19,853,000	19,070,000	4.1
Expenditures for organized research	771,000	656,000	17.5
Total payroll	18,853,000	18,153,000	3.9
Market value of endowment funds	1,361,000	1,257,000	8.1
Book value of total assets	73,799,000	72,108,000	2.3
Investment in plant	61,167,000	59,698,000	2.5
Long-term indebtedness	14,246,000	14,588,000	(2.3)
Debt service payments	1,124,000	1,247,000	(9.9)
Student aid:			
Grants	1,523,000	1,178,000	29.3
Loans	387,000	414,000	(6.5)
Enrollment, fiscal year equated students	8,612	8,537	.9
Total head count - Fall semester	10,526	10,216	3.0
Students in residence halls	1,142	1,289	(11.4)
Meadow Brook Music Festival - attendance	133,173	106,845	26.3
Meadow Brook Theatre - attendance	131,169	124,920	5.0

OAKLAND UNIVERSITY GENERAL FUND REVENUE BY SOURCE



GENERAL FUND REVENUE PER FISCAL YEAR EQUATED STUDENT

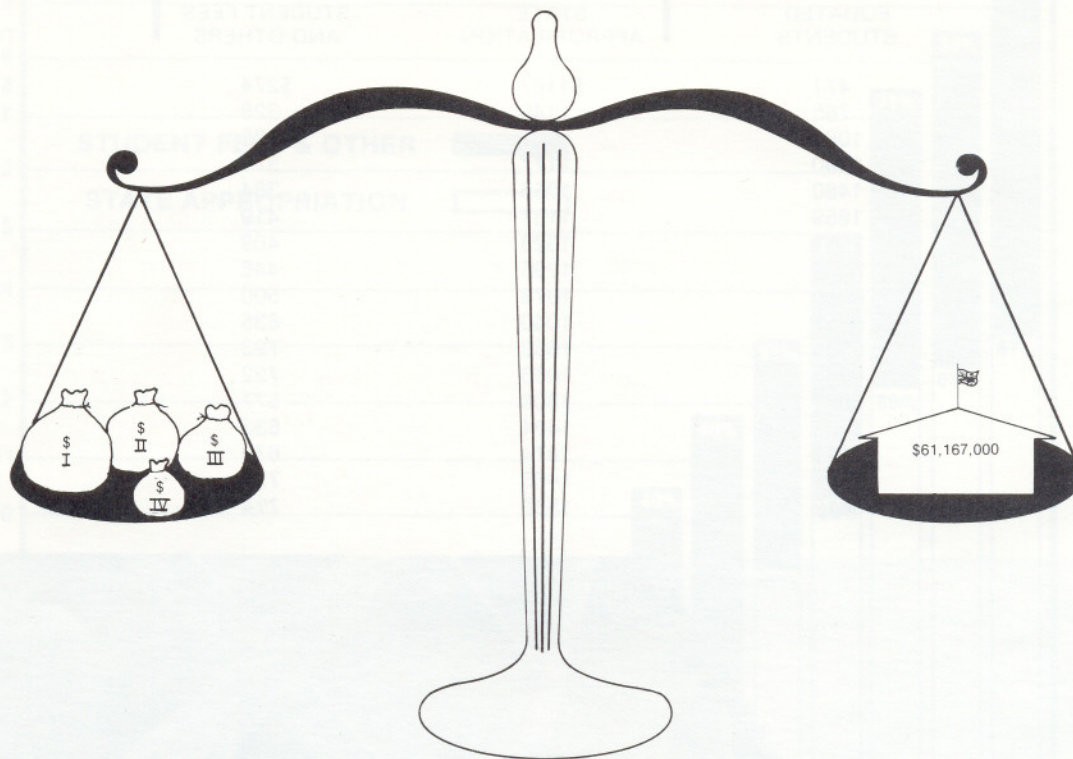
FISCAL YEAR	FISCAL YEAR EQUATED STUDENTS	SOURCE		TOTAL
		STATE APPROPRIATION	STUDENT FEES AND OTHERS	
1960	471	\$1167	\$274	\$1441
1961	765	1149	328	1477
1962	1087	901	305	1206
1963	1290	1177	379	1556
1964	1480	1055	384	1439
1965	1859	1187	419	1606
1966	2551	1028	409	1437
1967	3283	1295	446	1741
1968	4086	1073	500	1573
1969	4852	1040	635	1675
1970	5905	1058	723	1781
1971	6643	1063	722	1785
1972	6981	1308	577	1885
1973	7403	1404	633	2037
1974	8241	1474	670	2144
1975	8537	1466	733	2199
1976	8612	1538	774	2312



INVESTMENT IN PLANT

SOURCES OF FUNDING

JUNE 30, 1976



I - State Appropriation	\$18,447,000	30%
II - Gifts and Grants	17,108,000	28%
III - Borrowed Funds	17,037,000	28%
IV - Operating Funds	8,575,000	14%
	<u>\$61,167,000</u>	<u>100%</u>



NON-CIRCULATING

Oakland University is a state-supported institution of higher education located in Rochester, Michigan. The university offers a wide range of undergraduate programs, 19 master's and one doctoral program. The university is governed by an eight-member Board of Trustees appointed by the governor.

CENTRAL ADMINISTRATION

Donald D. O'Dowd, *President*

Wilma Bledsoe, *Director of Urban Affairs*

Kenneth H. Coffman, *Vice President for Campus and Student Affairs*

William W. Connellan, *Assistant to the President and Director of Public Relations*

John De Carlo, *Vice President for Public Affairs*

Robert A. Dearth, *Director of Special Projects*

Lowell R. Eklund, *Dean of Continuing Education*

Frederick W. Obear, *Vice President for Academic Affairs and Provost*

Robert W. Swanson, *Vice President for Business Affairs*

ACADEMIC ADMINISTRATION

Reuben Torch, *Dean of the College of Arts and Sciences*

Norton C. Seeber, *Dean of the School of Economics and Management*

Laszlo J. Hetenyi, *Dean of the School of Education*

Howard R. Witt, *Acting Dean of the School of Engineering*

Geraldene Felton, *Dean of the School of Nursing*

G. Philip Johnson, *Dean of Graduate Study*

George L. Gardiner, *Dean of the Library*

George T. Matthews, *Vice Provost*

Billie C. DeMont, *Associate Provost*

Keith Kleckner, *Associate Provost*

Moon J. Pak, *Associate Provost for Health Sciences*