



Tuesday, April 2, 2002

Governor signs higher education budget

Governor John Engler recently signed the fiscal year 2003 higher education budget, funding Michigan universities at 2002 levels, provided that those universities hold tuition increases next year to a maximum of 8.5 percent, or \$425, whichever is greater.

Oakland University will receive \$52,384,700, which continues the funding commitment the state made to Oakland last year.

"In this tough economy, we are pleased that Governor Engler, Senator Joe Schwarz, Representative Sandy Caul and the state Legislature recognized the important role Michigan universities can play in returning the state to robust economic health," said Oakland University President Gary Russi. "Oakland University is committed to providing a quality education at an affordable cost to all of its students and to doing our part to get Michigan's economy back on track."

The higher education budget totals \$1.94 billion, which provides funding for Michigan's 15 state-assisted public universities and student financial aid. The budget was one of only a few statewide that didn't take a cut in funding.

SUMMARY

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