

	Budget 2011-2012	Budget 2012-2013	Budget 2013-2014	Budget 2014-2015	Budget 2015-2016
Revenue Variables					
Headcount	15	30	45	45	45
Total credit hours in program	240	480	540	540	540
Tuition Rate per credit hour	540	571	604	638	674
Revenue Tuition	129,600	274,080	326,160	344,520	363,960
Total Revenue	129,600	274,080	326,160	344,520	363,960
Expenses					
Salaries/Wages					
Faculty Inload					
Faculty Salaries	62000	64,240	64,505	65,795	67,111
Faculty Overload	9,000	9,000	9,000	9,000	9,000
Part-time Faculty	32,400	32,400	32,400	32,400	32,400
Visiting Faculty					
Administrative					
Administrative-IC					
Project Assistant	13,680	13,680	13,680	13,680	13,680
Wages					
Student					
Grad. Asst. (stipend)	14,000	14,000	14,000	14,000	14,000
Out of Classification					
Overtime					
Total Salary Expenses	131,080	133,320	133,585	134,875	136,191
Fringe Benefits	30,160.90	31,728.42	32,485.57	33,702.09	34,956.18
Total Salary & Fringe Benefits	161,240.90	165,048.42	166,070.57	168,577.09	171,147.18
Operating Expenses					
Supplies & Services					
1. Marketing	2,000	500	500	500	500
2. Assessment Lab	4,976	1,500	1,500	1,000	1,000
Graduate Assistant					
Tuition	8,640	9,136	9,664	10,208	10,784
Travel	1,500	500	500	500	500
Telephone	400	400	400	400	400
Equipment	2,500	2,500			
Library	3,700	2,320	2,502	2,700	2,915
Total Operating Costs	23,716	16,856	15,066	15,308	16,099
Total Expenses	184,956.90	181,904.42	181,136.57	183,885.09	187,246.18
Net Income/Loss	-55,356.90	92,175.58	145,023.44	160,634.92	176,713.82