

OAKLAND UNIVERSITY FOUNDATION
Executive Trustees Meeting
July 2, 1974

Present: Mes. Johnson, Lewis, and Mitchell and Messrs. Cross, Goad, George, Fitzgerald, Howlett, Lewis, McGregor, Weston, O'Dowd, Swanson, and Dearth.

The meeting, with Mr. Goad presiding, began with the Treasurer's report submitted by Robert Swanson. Upon a motion by Harold Fitzgerald, seconded by Milo Cross, the report was accepted and authorization was given to transfer moneys to the Meadow Brook Five-Year Fund where such gifts were so specified.

Mr. Goad appointed Mr. Fitzgerald and Mr. Cross to the Nominating Committee to report at the October 17 Annual Meeting.

Mr. Dearth reported on the growth of the President's Club which now stands at 81 active members including nine new members since October, 1973. Another member-guest event is planned for August 18 at the Meadow Brook Festival and Meadow Brook Hall to which members and potential members of the President's Club will be invited.

President O'Dowd's report mentioned the gift to the university of a pipe organ from Mrs. Roger Kyes, the second nine holes of the new golf course from Mr. and Mrs. Harold Cousins, the bequest from the estate of Irene Wellock of approximately \$80,000, and the gift of \$100,000 from the Josephine Gordon Fund to be used to purchase Marshall Fredericks' "Saints and Sinners" sculptures.

President O'Dowd asked the Foundation to approve an expenditure of up to \$15,000 for a base for the sculptures and a \$10,000 grant to match student fund raising for the Village Project.

Upon a motion by Mr. Weston, seconded by Mr. McGregor, this money was authorized.

President O'Dowd concluded his report with some comments about the new international programs now underway, the Upward Bound Fine Arts program, and the plans for the new Public Safety and Service Building. He also mentioned the need for a new classroom building of approximately \$6,000,000 cost which is being considered by the Legislature.

There being no further business, the meeting was adjourned at 5:05.

Respectfully submitted,



Robert A. Dearth
Executive Director

RAD:dm