

MINUTES OF THE MEETING  
of the  
BOARD OF TRUSTEES  
December 17, 1964

On December 11 Vice President May received information that Mr. Ormond Hunt had given Oakland University two shares of Class A stock in GM Shares, Inc. In order that this stock may be converted to General Motors common stock, it is necessary for the Trustees to authorize Mr. May to sign a stock paper.

Transfer Hunt  
gift to GM  
common stock

On motion by Mr. Harlan, seconded by Mr. Pingel, it was voted to approve this item.

Recommendation from the Retirement Committee that the following changes in computation of pensions for employees covered by the University's retirement plan be approved:

Change in  
retirement  
plan

For faculty and staff retired before December 31, 1964:

A blanket 10% increase in the basic pension (Plan I), but not to exceed \$3,000. The only exception to the \$3,000 maximum will be for those employees who might have qualified for social security if their employment had continued after July 1, 1956.

For employees who retire after December 31, 1964:

A blanket 10% increase in the computation of the basic pension plan (Plan I), but not to exceed \$3,000, except that this adjustment shall not apply to the computation of pensions for faculty and staff who participate in the TIAA program.

On motion by Mr. Merriman, seconded by Mr. Stevens, it was voted to approve this item.

Grant of \$132,500 from the Mott Foundation of Flint to be used under the direction of Chancellor Varner in support of programs related to the community school philosophy, basic economics, and general community-university efforts designed to attack community problems through education.

Mott Founda-  
tion gift

The President introduced a discussion of the new master's degree programs to be instituted at Oakland University effective in the fall of 1965 and recommended that the Trustees approve in principle the institution of these programs with the details to be worked out by himself and Chancellor Varner and to be reported to the Trustees at a later date.

Master's  
degree program

On motion by Mr. Huff, seconded by Mr. Pingel, it was voted to approve these two items.

Reclassify a Typist-Dictaphone Operator III to a Senior Clerk IV position in the Division of Science and Engineering  
Reclassify an Assistant Librarian AP-III to an Assistant Librarian for Technical Services AP-VIII position  
Establish a Project Engineer AP-V position in the Physical Plant

Personnel  
action

Grant of \$100 from the Reim Foundation of Ann Arbor to be used under the direction of Chancellor Varner as a contribution to provide the honorarium for Dr. Eric von Kuehnelt-Leddihn who has been invited to speak at the University.

Gifts and  
grants

Grant of \$1,100 from the Michigan Employment Security Commission of Detroit to be used under the direction of Chancellor Varner to support the "Study for Area Redevelopment Administration Follow-up Study."

On motion by Mr. Nisbet, seconded by Mr. Bagwell, it was voted to approve all Oakland University items.