

MINUTES OF THE MEETING
of the
BOARD OF TRUSTEES
January 15, 1959

In order to open three bank accounts in the Michigan State University-Oakland area, it is necessary to have Board approval of the following resolutions:

- a. Resolved that P. J. May, Vice President and Treasurer, is hereby authorized to deposit any funds coming into his hands as Treasurer in the Community National Bank of Pontiac, Pontiac, Michigan, in the name of the State Board of Agriculture, Michigan State University-Oakland, and funds may be withdrawn by checks signed by any one of the following: P. J. May, Vice President and Treasurer; M. R. Pierson, Assistant Treasurer.
- b. Resolved that P. J. May, Vice President and Treasurer, is hereby authorized to deposit any funds coming into his hands as Treasurer in the Pontiac State Bank, Pontiac, Michigan, in the name of the State Board of Agriculture, Michigan State University-Oakland, and funds may be withdrawn by checks signed by any one of the following: P. J. May, Vice President and Treasurer; M. R. Pierson, Assistant Treasurer.

No resolution is necessary to open an account in the National Bank of Detroit, Rochester Office, since the Board has previously approved the National Bank of Detroit as a depository.

On motion of Mr. Rouse, seconded by Mr. Harlan, it was voted to approve Item 3.

Designation of Vice President D. B. Varner as the administrative head of Michigan State University-Oakland with the exact title to be determined later, to be effective at once.

Approval of
Community Natl.
and Pontiac
State Banks as
depositories

Designation of
Varner as
head