

**Minutes of the Formal Session
of the
Oakland University Board of Trustees
January 9, 2008**

Present: Chair Dennis K. Pawley; Vice Chair Jacqueline S. Long; and Trustees Henry Baskin, Penny M. Crissman, Monica E. Emerson, Ann V. Nicholson, and Ganesh V. Reddy

Absent: Trustee David T. Fischer

Also Present: President Gary D. Russi; Vice Presidents John W. Beaghan, Susan Davies Goepp, Mary Beth Snyder, and Virinder K. Moudgil; General Counsel and Secretary to the Board of Trustees Victor A. Zambardi and Assistant Rhonda G. Saunders; and Student Liaisons Samir R. Hanna and Aaron L. Kochenderfer

A. Call to Order

Chair Dennis K. Pawley called the meeting to order at 2:02 p.m. in the Auditorium of Elliott Hall of Business and Information Technology.

B. Roll Call

Mr. Victor A. Zambardi, General Counsel and Secretary to the Board of Trustees, conducted a roll call. Chair Pawley was present, and Vice Chair Jacqueline S. Long and Trustees Henry Baskin, Penny M. Crissman, Monica E. Emerson, Ann V. Nicholson, and Ganesh V. Reddy were present via teleconference.

C. Reports

Tab 1. Treasurer's Report

Chair Pawley stated that the Finance, Audit and Investment Committee (Committee) conducted an in-depth review of the Treasurer's Report at the January 3, 2008 meeting. He asked if the Trustees had any questions regarding the report.

Trustee Nicholson asked if there were any issues with which the Committee was concerned, and Trustees Baskin and Reddy responded there were not, and that the report was accepted by the Committee and recommended for presentation to the full Board.

D. Consent Agenda for Consideration/Action

Tab 2. Consent Agenda

Tab 3. Minutes of the Formal Session of November 7, 2007

Tab 4. Acceptance of Gifts to Oakland University for the Period of October 1 through November 30, 2007

RESOLVED, that the Board of Trustees accept the gifts to Oakland University identified in the attached Gift and Pledge Report, Attachment A, for the period October 1 through November 30, 2007.

(A copy of Attachment A is on file in the Board of Trustees Office.)

Tab 5. Acceptance of Grants and Contracts to Oakland University for the Period of October 1 through November 30, 2007

RESOLVED, that the Board of Trustees accept grants and contracts to Oakland University identified in the attached Grants and Contracts Report, Attachment A, for the period of October 1 through November 30, 2007.

(A copy of Attachment A is on file in the Board of Trustees Office.)

Tab 6. Amended Contracting and Employment Appointment Authority Policy

RESOLVED, that the Board of Trustees approve the attached amended Contracting and Employment Appointment Authority Policy.

(A copy of the amended Contracting and Employment Appointment Authority Policy is on file in the Board of Trustees Office.)

Trustee Baskin, seconded by Trustee Reddy, moved approval of the Consent Agenda, and the motion was unanimously approved by those present.

E. New Items for Consideration/Action

Tab 7. Fiscal Year 2009 Operating Budget Request for Submission to the State of Michigan, Office of the State Budget

Chair Pawley stated that he led a thorough discussion on the FY 2009 Operating Budget Request to the State at the Committee meeting, which is recommended for approval by the full Board. He commented that the manner in which the request is reported to the State is a strategic issue, and he noted that to request a guaranteed, adequate level of floor funding is good and appropriate, but legislators must understand that Oakland University (University) needs additional funds beyond that floor funding to maintain the infrastructure and make other essential classroom improvements that were postponed to fund regular operating expenses. Chair Pawley stated that the legislature also needs to know that the University's less than average growth in tuition has been accompanied by

greater than average enrollment increases over the same period. The University tuition rates have been held down despite continual pressures from the rising cost of utilities, health care, and other operating costs. He noted the importance of reminding the legislature that the University has been one of the best bargains in the State over the last 10 years.

Trustee Baskin clarified that the FY 2009 Operating Budget Request is a non-binding submission for information purposes only.

Chair Pawley also reported the Committee's request to always be given an opportunity to review the budget request submission before sending it to the State.

Trustee Baskin, seconded by Trustee Nicholson, moved approval of the following resolution:

RESOLVED, that the Board of Trustees approve the submission of the attached Fiscal Year 2009 Operating Budget Request to the State of Michigan, Office of the State Budget, as representative of Oakland University's operating budget needs.

(A copy of the Fiscal Year 2009 Operating Budget Request to the State of Michigan, Office of the State Budget is on file in the Board of Trustees Office.)

The motion was unanimously approved by those present.

Trustee Baskin left the meeting at this time.

Tab 8. Reappointment of an Independent Public Accounting Firm

Chair Pawley noted that the Reappointment of an Independent Public Accounting Firm was also discussed at length during the Committee meeting and is recommended to the Board for approval.

Trustee Nicholson commented that Andrews Hooper & Pavlik, P.L.C. has always done a fine job for the University.

Trustee Reddy, seconded by Trustee Crissman, moved approval of the following resolution:

WHEREAS, the Board of Trustees has previously appointed Andrews Hooper & Pavlik, P.L.C. as its independent public accounting firm; and

WHEREAS, the Board of Trustees is satisfied with the performance of Andrews Hooper & Pavlik, P.L.C. in its role as the Board of Trustees independent public accounting firm; now, therefore, be it

RESOLVED, that Andrews Hooper & Pavlik, P.L.C. be reappointed by the Board of Trustees as Oakland University's independent public accounting firm for FY 2008; and, be it further

RESOLVED, that Andrews Hooper & Pavlik, P.L.C. will report the results of its annual examination of Oakland University's financial statements to the Board of Trustees and its committees as requested; and, be it further

RESOLVED, that the engagement letter be reviewed and approved by the Office of the General Counsel prior to execution, and be in compliance with the law and University policies and regulations and conform to the legal standards and policies of the Board of Trustees.

The motion was unanimously approved by those present.

F. Other Items for Consideration/Action that May Come Before the Board

There were no other items presented to the Board.

G. Adjournment

Chair Pawley adjourned the meeting at 2:17 p.m.

Submitted,

Approved,

Victor A. Zambardi
Secretary to the Board of Trustees

Dennis K. Pawley
Chair, Board of Trustees