

**Minutes of the Formal Session
of the
Oakland University Board of Trustees
June 6, 2007**

Present: Chair Dennis K. Pawley; Trustees Henry Baskin, Penny M. Crissman, Monica E. Emerson, Jacqueline S. Long, and Ganesh V. Reddy

Absent: Vice Chair David T. Fischer and Trustee Ann V. Nicholson

Also Present: President Gary D. Russi; Vice Presidents John W. Beaghan, Susan Davies Goepf, Mary Beth Snyder, and Virinder K. Moudgil; General Counsel and Secretary to the Board of Trustees Victor A. Zambardi and Assistant Rhonda G. Saunders; and Student Liaisons James V. Gammicchia and Frederick A. DeNault

A. Call to Order

Chair Dennis K. Pawley called the meeting to order at 2:17 p.m. in the Auditorium of Elliott Hall of Business and Information Technology.

B. Roll Call

Mr. Victor A. Zambardi, General Counsel and Secretary to the Board of Trustees, conducted a roll call. All of the Board members were present except Vice Chair David T. Fischer and Trustee Ann V. Nicholson.

C. Reports

President's Report

Dr. Gary D. Russi introduced the following new student leaders:

Rob Meyer, Student Congress President
Jameelah Muhammad, Student Congress Vice President
Samir Hanna, Board of Trustees Student Liaison
Aaron Kochenderfer, Board of Trustees Student Liaison

Dr. Russi also reported that a very active student lobbying group attended the Oakland University (University) Student Congress Lobby Day at the Capitol.

Chair Pawley introduced and welcomed the two new Board of Trustees members, Ms. Monica E. Emerson and Dr. Ganesh V. Reddy who replaced Trustees David J. Doyle and Rex E. Schlaybaugh, Jr. whose terms have expired.

D. Consent Agenda for Consideration/Action

Tab 1. Consent Agenda

Chair Pawley asked if any of the Trustees wished to remove any item from the Consent Agenda for discussion, and there were no requests.

Chair Pawley then presented the following Consent Agenda recommendations for Board approval:

Tab 2. Minutes of the Formal Session of May 2, 2007

Tab 3. University Personnel Actions

RESOLVED, that the Board of Trustees approve the personnel actions below:

Administrative Appointments

Department Chairs

<u>Department</u>	<u>Chair</u>	<u>Term</u>
English	Susan E. Hawkins	August 15, 2007-August 14, 2010 (1 st term)
Political Science	Paul J. Kubicek	August 15, 2007-August 14, 2010 (1 st term)

Change of Status

Grimm, Kevin T., from Associate Professor of English and Chairperson, Department of English to Associate Professor of English, effective August 15, 2007.

Klemanski, John S., from Professor of Political Science and Chairperson, Department of Political Science to Professor of Political Science, effective August 15, 2007.

Parkash, Mohinder, from Associate Professor of Accounting and Chairperson, Department of Accounting and Finance to Associate Professor of Accounting, effective May 1, 2007.

Tab 4. Acceptance of Gifts to Oakland University for the Period of April 1, 2007 through April 30, 2007

RESOLVED, that the Board of Trustees accept the gifts to Oakland University identified in the attached Gift and Pledge Report, Attachment A, for the period April 1, 2007 through April 30, 2007.

(A copy of Attachment A is on file in the Board of Trustees Office.)

Tab 5. Acceptance of Grants and Contracts to Oakland University for the Period of April 1 through April 30, 2007

RESOLVED, that the Board of Trustees accept grants and contracts to Oakland University identified in the attached Grants and Contracts Report, Attachment A, for the period of April 1 through April 30, 2007.

(A copy of Attachment A is on file in the Board of Trustees Office.)

Tab 6. 2007-2008 Oakland University Board of Trustees Formal Session Dates

RESOLVED, that the Board of Trustees approves the following dates for the Board's formal sessions for the University fiscal year 2007-2008. The dates for formal sessions may be changed and formal sessions may be cancelled as circumstances so warrant. Formal sessions will be held at Oakland University, Rochester, Michigan, in the Auditorium of the Elliott Hall of Business and Information Technology on Wednesdays at 2:00 p.m. on:

July 11, 2007
August 15, 2007
September 12, 2007
October 3, 2007
November 7, 2007
December 19, 2007
January 9, 2008
February 6, 2008
March 5, 2008
April 2, 2008
May 7, 2008
June 4, 2008

Item Added During the Meeting

Capital Debt Utilization Policy

WHEREAS, the Board of Trustees of Oakland University (Board) is a constitutional body corporate established pursuant to Article VIII, Section 6 of the Michigan Constitution

of 1963, as amended (Constitution), with general supervision of Oakland University (University) and the control and direction of all expenditures from the University's funds; and

WHEREAS, in the exercise of its constitutional duties, and in order to prudently control and direct expenditures from the University's funds, the Board determines it is necessary and desirable to authorize the issuance of capital debt; now, therefore, be it

RESOLVED, that the Board hereby adopts the Capital Debt Utilization Policy as provided in Attachment A.

(A copy of Attachment A is on file in the Board of Trustees Office.)

Trustee Henry Baskin, seconded by Trustee Penny M. Crissman, moved approval of the Consent Agenda, and the motion was unanimously approved by those present.

E. Postponed Items for Consideration/Action

Item Added During the Meeting

Interest Rate Swap Transaction Relating to the Oakland University Board of Trustees General Revenue Bonds, Series 2001

Mr. John W. Beaghan, Vice President for Finance and Administration, stated that detailed presentations were made to the Finance, Audit and Investment Committee (Committee) and the Board regarding a constant maturity swap which has the potential to provide significant savings to the University if used to manage a portion of the University's 2001 bond debt. He noted that in recent months, the debt markets experienced an unusual "inverted yield curve", with short-term interest rates that are higher than long-term interest rates, and the University may be able to take advantage of this situation by improving the interest rates used for debt service payments at minimal risk. Mr. Beaghan added that this transaction is consistent with the Board's Capital Debt Utilization Policy, which was approved in the Consent Agenda. He stated that PFM Asset Management (PFM) has been hired as the University's swap advisor, and Miller Canfield is the University's bond counsel for this proposed transaction. Mr. Beaghan also stated that the Committee endorsed this proposal and requested that he present it for Board approval.

In response to a question from Trustee Baskin, Mr. Jeff Pearsall from PFM stated the University would be able to terminate the transaction at any time and realize a gain or loss depending upon market conditions existing at that time.

In response to a question from Chair Pawley, Mr. Pearsall stated that PFM's recommendation would be not to day trade the swap.

Chair Pawley commented that this item has been discussed thoroughly over the last couple of months and the Board is very cautious about making decisions with State of Michigan funds; however, in this case the Board believes this transaction is a very favorable risk and supports it especially in light of declining State appropriations.

Trustee Baskin, seconded by Trustee Ganesh V. Reddy, moved approval of the following resolution:

WHEREAS, the Board of Trustees of Oakland University (the "Board") is a constitutional body corporate established pursuant to Article VIII, Section 6 of the Michigan Constitution of 1963, as amended (the "Constitution"), with general supervision of Oakland University (the "University") and the control and direction of all expenditures from the University's funds; and

WHEREAS, the Board has previously issued its \$48,000,000 General Revenue Bonds, Series 2001 (Variable Rate Demand Bonds) (the "2001 Bonds"), and in connection with, and as a hedge related to, the Series 2001 Bonds, the Board entered into an interest rate swap transaction (the "Initial Transaction") dated February 5, 2001 with Lehman Brothers Special Financing Inc. ("Lehman"), in the notional amount of \$34,370,000; and

WHEREAS, the Board has determined it may be economic and appropriate to adjust the effective terms of the Initial Transaction through an overlay interest rate swap transaction (the "Current Transaction") with Lehman or with another counterparty (in either case, the "Counterparty"), to be designated by an Authorized Officer (hereinafter defined); and

WHEREAS, in the exercise of its constitutional duties, and in order to prudently control and direct expenditures from the University's funds, the Board determines it is necessary and desirable to authorize the consummation of the Current Transaction as a further hedge related to the 2001 Bonds; and

WHEREAS, the contemplated Constant Maturity Swap is consistent with the Board's Capital Debt Utilization Policy; and

WHEREAS, documentation related to the Current Transaction, including some or all of an ISDA Master Agreement, Schedule, Credit Support Annex and Confirmation, and related certificates, instruments and opinions (collectively, the "Swap Documents") must be entered into by and between the Board and the Counterparty; and

WHEREAS, in order to be able to enter into the Current Transaction at the most opportune time, it is necessary for the Board to authorize the President of the University and the Treasurer to the Board (each, an "Authorized Officer"), or either of them, to designate the Counterparty, to negotiate, execute and deliver on behalf of the Board the

Swap Documentation, and to approve the terms of the Current Transaction, all within the limitations set forth herein; and

WHEREAS, the Board has full power under its constitutional authority and supervision of the University and control and direction of expenditures from the University funds to issue its General Revenue Bonds and to enter into related interest rate swap transactions, and to pledge General Revenues (as defined in the General Trust indenture related to the 2001 Bonds); now, therefore, be it

RESOLVED, that the Board hereby authorizes the consummation of the Current Transaction, as described herein, as a hedge related to the 2001 Bonds; and, now, be it further

RESOLVED, that the terms of the Current Transaction shall be determined by an Authorized Officer, but within the following parameters:

- (a) The notional amount of the Current Transaction shall not be in excess of the notional amount of the Initial Transaction from time to time in effect.
- (b) The Effective Date of the Current Transaction (i.e., the date of the commencement of the calculation of the required payments thereunder) shall be not earlier than June 6, 2007, and not later than December 31, 2011, and the Current Transaction shall have a stated Termination Date not later than March 1, 2031.
- (c) The amount to be paid by the Board on the Current Transaction shall be measured by the BMA Municipal Swap Index or a percentage thereof or a percentage of 30-day LIBOR, with, if appropriate, a positive or negative spread, and the amount to be received by the Board shall be measured by five or ten year swap rates or treasury rates, or percentages thereof, with, if appropriate, a positive or negative spread, all as shall be determined as necessary or appropriate by an Authorized Officer.
- (d) The Swap Documents shall provide that the Board shall have the right to terminate the Current Swap at any time prior to its stated termination date, on such terms and conditions (which may include payment or receipt of a Settlement Amount in connection with such termination) as are determined to be appropriate by an Authorized Officer at the time of the execution of the Swap Documents; and, now, be it further

RESOLVED, that the faith and credit of the University shall not be pledged in any way to payment of any amounts owing with respect to the Current Transaction or under the Swap Documents; and, now, be it further

RESOLVED, that the obligations of the Board under the Swap Documents and with respect to the Current Transaction shall be limited and not general obligations of the

Board payable from and secured by a lien on the General Revenues, on a parity basis with the 2001 Bonds and certain other outstanding General Revenue obligations of the Board, and a lien on moneys, if any, from time to time on deposit as collateral pursuant to the Credit Support Annex; and, now, be it further

RESOLVED, that no recourse shall be had for the payment of any amounts under the Swap Documents or in connection with the Current Transaction, or any claim based thereon, against the State of Michigan, or any member of the Board or any officer or agent of the Board or of Oakland University, as individuals, either directly or indirectly, nor shall the Current Transaction or any payments due in connection therewith or under the Swap Documents become a lien on or be secured by any property, real, personal or mixed of the State of Michigan or the Board, other than the General Revenues and the moneys from time to time deposited as collateral under the Credit Support Annex; and, now, be it further

RESOLVED, that the right is reserved to issue additional bonds, notes or other obligations payable from and secured on a parity basis with the Board's obligations under the Current Transaction and the Swap Documents upon compliance with the terms and conditions as are set forth in the Board's Trust indentures relating to its outstanding General Revenue Bonds; and, now, be it further

RESOLVED, that an Authorized Officer is hereby authorized and directed, in the name and on behalf of the Board, and as its corporate act and deed, to designate the Counterparty and to negotiate, execute and deliver the Swap Documents, all within the limitations set forth herein; and, now, be it further

RESOLVED, that the Authorized Officers or either of them and any other appropriate officer of the Board or the University are hereby authorized to perform, execute and/or deliver all instruments and documents for and on behalf of the Board required by this resolution, or the Swap Documentation, or necessary, expedient and proper in connection with the ongoing administration of the Current Transaction and to take any and all actions related thereto, as contemplated hereby; and, now, be it further

RESOLVED, that prior to the execution by any Authorized Officer or other officer of the Board or the University of instruments or documents authorized to be executed hereunder, that the instruments and documents shall be reviewed and approved by the Office of the General Counsel prior to execution, and shall be in compliance with the law and University policies and regulations and shall conform to the legal standards and policies of the Board of Trustees; and, now, be it further

RESOLVED, that all resolutions or parts of resolutions or other proceedings of the Board in conflict herewith are hereby repealed insofar as such conflict exists.

The motion was unanimously approved by those present.

Tab 7. Commercial Banking Services

Mr. Beaghan presented the Commercial Banking Services recommendation as set forth in the agendum item.

In response to a question from Chair Pawley, Mr. Beaghan stated that the contract with Comerica can be terminated with proper notice.

Trustee Penny M. Crissman, seconded by Trustee Reddy, moved approval of the following resolution:

RESOLVED, that the Board of Trustees authorizes the Vice President for Finance and Administration to execute agreements and resolutions necessary to open and maintain operating and investment accounts with Comerica, Inc; and, be it further

RESOLVED, that the agreements be reviewed and approved by the Office of the General Counsel prior to execution, and be in compliance with the law and University policies and regulations and conform to the legal standards and policies of the Board of Trustees.

The motion was unanimously approved by those present.

F. New Items for Consideration/Action

Tab 8. Resolution Honoring Rex E. Schlaybaugh, Jr.

Dr. Russi presented the Resolution Honoring Rex E. Schlaybaugh, Jr. as set forth in the agendum item.

Trustee Jacqueline S. Long, seconded by Trustee Crissman, moved approval of the following resolution:

WHEREAS, Trustee Rex E. Schlaybaugh, Jr. was appointed to the Oakland University Board of Trustees on January 7, 1993, and reappointed on April 23, 1999, by Governor John Engler; and

WHEREAS, Trustee Schlaybaugh's tenure as a Trustee concluded on May 14, 2007, and the Board of Trustees wishes to formally recognize his contributions to Oakland University; and

WHEREAS, Trustee Schlaybaugh served as vice chair and chair of the Board of Trustees; as a member and chair of the Finance and Personnel Advisory Committee; as a member of the University Affairs Advisory Committee and the Investment Advisory Committee; as chair of the Finance, Audit and Investment Committee; and as a member of various other ad hoc committees contributing his knowledge and insight, and expending much time on the responsibilities associated with all of those duties; and

WHEREAS, Trustee Schlaybaugh contributed his in-depth knowledge of corporate law, public policy, and business development to resolve issues facing Oakland University; and

WHEREAS, Trustee Schlaybaugh provided valuable assistance to Oakland University in its relationship with the Governor, the Legislature, and other governmental entities; and

WHEREAS, Trustee Schlaybaugh expended countless hours sharing his unique professional experiences in efforts to conserve Oakland University's financial resources; and

WHEREAS, Trustee Schlaybaugh was instrumental in keeping tuition and fee increases as low as possible, while maintaining fiscal commitment to the integrity of Oakland University's core and academic education experience; and

WHEREAS, Trustee Schlaybaugh has generously contributed to the fiscal and academic wellbeing of Oakland University; and

WHEREAS, that the Board of Trustees, President Gary D. Russi, and the entire Oakland University community are grateful to Trustee Schlaybaugh for his devoted service and wise counsel; now, therefore, be it

RESOLVED, that the Board of Trustees publicly expresses its deep appreciation and gratitude to Trustee Rex E. Schlaybaugh, Jr.; and, be it further

RESOLVED, that Trustee Schlaybaugh be designated as Trustee Emeritus with all of the attendant rights and privileges of the position; and, be it further

RESOLVED, that a copy of this resolution be provided to Trustee Schlaybaugh to convey the esteem in which he is held by the Board of Trustees, the President, and the Oakland University community; and, be it further

RESOLVED, that the Board of Trustees extends to Trustee Schlaybaugh its best wishes for happiness and the hope that he will continue his association with Oakland University.

The motion was unanimously approved by those present.

Tab 9. Resolution Honoring David J. Doyle

Dr. Russi presented the Resolution Honoring David J. Doyle as set forth in the agenda item.

Trustee Long, seconded by Trustee Crissman, moved approval of the following resolution:

WHEREAS, Trustee David J. Doyle was appointed to the Oakland University Board of Trustees on March 2, 1995, and reappointed on April 23, 1999, by Governor John Engler; and

WHEREAS, Trustee Doyle's tenure as a Trustee concluded on May 14, 2007, and the Board of Trustees wishes to formally recognize his contributions to Oakland University; and

WHEREAS, Trustee Doyle, an Oakland University alumnus, served as vice chair and chair of the Board of Trustees; as a member and chair of the University Affairs Advisory Committee and the Finance, Audit and Investment Committee; as a member of the Investment Advisory Committee; as a member of the Finance, Audit and Investment Committee; and as a member of various other ad hoc committees contributing his knowledge and insight, and expending much time on the responsibilities associated with all of those duties; and

WHEREAS, Trustee Doyle contributed his in-depth knowledge of government of the State of Michigan, public policy, and economic and business development to resolve issues facing Oakland University; and

WHEREAS, Trustee Doyle provided valuable assistance to Oakland University in its relationship with the Governor, the Legislature, and other governmental entities; and

WHEREAS, Trustee Doyle expended countless hours sharing his unique professional experiences in efforts to conserve Oakland University's financial resources; and

WHEREAS, Trustee Doyle was instrumental in keeping tuition and fee increases as low as possible, while maintaining fiscal commitment to the integrity of Oakland University's core and academic education experience; and

WHEREAS, Trustee Doyle has generously contributed to the fiscal and academic wellbeing of Oakland University; and

WHEREAS, that the Board of Trustees, President Gary D. Russi, and the entire Oakland University community are grateful to Trustee Doyle for his devoted service and wise counsel; now, therefore, be it

RESOLVED, that the Board of Trustees publicly expresses its deep appreciation and gratitude to Trustee David J. Doyle; and, be it further

RESOLVED, that Trustee Doyle be designated as Trustee Emeritus with all of the attendant rights and privileges of the position; and, be it further

RESOLVED, that a copy of this resolution be provided to Trustee Doyle to convey the esteem in which he is held by the Board of Trustees, the President, and the Oakland University community; and, be it further

RESOLVED, that the Board of Trustees extends to Trustee Doyle its best wishes for happiness and the hope that he will continue his association with Oakland University.

The motion was unanimously approved by those present.

Tab 10. Resolutions Honoring James V. Gammicchia and Frederick A. DeNault, Student Liaisons to the Oakland University Board of Trustees

Dr. Mary Beth Snyder, Vice President for Student Affairs, presented the Resolutions Honoring James V. Gammicchia and Frederick A. DeNault, Student Liaisons to the Oakland University Board of Trustees as set forth in the respective agenda items.

Trustee Crissman, seconded by Trustee Long, moved approval of the following resolutions:

Resolution Honoring James V. Gammicchia

WHEREAS, Mr. James V. Gammicchia, a graduate student majoring in Public Administration, was appointed by the President as Student Liaison to the Oakland University Board of Trustees in June 2005 with his term of office to end June 30, 2007; and

WHEREAS, Mr. Gammicchia attended Board meetings and provided a cross-section of student views and opinions; and

WHEREAS, Mr. Gammicchia demonstrated a concern for facilitating communication between the Board and the student body; and

WHEREAS, Mr. Gammicchia informed student groups of his Student Liaison responsibilities and made periodic Board activity reports to those student groups; and

WHEREAS, Mr. Gammicchia at all times demonstrated leadership skills at the Board meetings in his role as Student Liaison; now, therefore, be it

RESOLVED, that the Oakland University Board of Trustees recognizes the fact that Mr. James V. Gammicchia has served as a Student Liaison with dedication and distinction; and, be it further

RESOLVED, that the Oakland University Board of Trustees commends Mr. Gammicchia for his outstanding academic achievements, involvement in diverse extracurricular activities at Oakland University, and service as a Student Liaison to the Oakland University Board of Trustees; and, be it further

RESOLVED, that a copy of this resolution be provided to Mr. Gammicchia to convey the esteem in which he is held by the Oakland University Board of Trustees; and, be it further

RESOLVED, that the Oakland University Board of Trustees publicly expresses its deep appreciation to Mr. Gammicchia and extends to him its best wishes for continued success in all of his future endeavors.

Resolution Honoring Frederick A. DeNault

WHEREAS, Mr. Frederick A. DeNault, an undergraduate student majoring in Human Resource Development, was appointed by the President as Student Liaison to the Oakland University Board of Trustees in June 2006 with his term of office to end June 30, 2007; and

WHEREAS, Mr. DeNault attended Board meetings and provided a cross-section of student views and opinions; and

WHEREAS, Mr. DeNault demonstrated a concern for facilitating communication between the Board and the student body; and

WHEREAS, Mr. DeNault informed student groups of his Student Liaison responsibilities and made periodic Board activity reports to those student groups; and

WHEREAS, Mr. DeNault at all times demonstrated leadership skills at the Board meetings in his role as Student Liaison; now, therefore, be it

RESOLVED, that the Oakland University Board of Trustees recognizes the fact that Mr. Frederick A. DeNault has served as a Student Liaison with dedication and distinction; and, be it further

RESOLVED, that the Oakland University Board of Trustees commends Mr. DeNault for his outstanding academic achievements, involvement in diverse extracurricular activities at Oakland University, and service as a Student Liaison to the Oakland University Board of Trustees; and, be it further

RESOLVED, that a copy of this resolution be provided to Mr. DeNault to convey the esteem in which he is held by the Oakland University Board of Trustees; and, be it further

RESOLVED, that the Oakland University Board of Trustees publicly expresses its deep appreciation to Mr. DeNault and extends to him its best wishes for continued success in all of his future endeavors.

The motion was unanimously approved by those present.

Tab 11. Appointment of Dean, University Library

Dr. Virinder K. Moudgil, Vice President for Academic Affairs, presented the Appointment of Dean, University Library as set forth in the agenda item.

Trustee Baskin, seconded by Trustee Monica E. Emerson, moved approval of the following resolution:

RESOLVED, that the Board of Trustees appoint Ms. Julie H. Voelck to the position of Dean, University Library and continue her appointment as Associate Professor, University Library with tenure, effective July 1, 2007, at an initial salary of \$120,000, in accordance with the terms and conditions of the Employment Agreement between Julie H. Voelck and Oakland University.

The motion was unanimously approved by those present.

Tab 12. Doctoral Program in Computer Science and Informatics

Dr. Moudgil called on Dr. Pieter A. Frick, Dean, School of Engineering and Computer Science, and Dr. Gautam B. Singh, Associate Professor of Engineering, who presented the Doctoral Program in Computer Science and Informatics recommendation as set forth in the agenda item.

In response to a question from Chair Pawley, Dr. Frick stated that based on the success of the uncoupling of the Mechanical Engineering Doctoral Program from the Systems Engineering Doctoral Program three years ago, and based on sufficient demand for the Computer Science and Informatics Doctoral Program, he believes this program will be a stand alone, self-supporting, revenue generating program that increases research opportunities from government and other external sources.

In response to questions from Trustee Reddy, Dr. Singh stated the proposed \$70,000 in revenue in the fourth year of the program is from the tuition generated from an enrollment increase from 25 to 40 students, and that new incentives for pledges will be addressed if the program is approved by the Board.

In response to a question from Trustee Baskin, Mr. Zambardi explained the Board's current policy relative to ownership of intellectual property rights.

Trustee Reddy, seconded by Trustee Baskin, moved approval of the following resolution:

WHEREAS, the Doctoral Program in Computer Science and Informatics is consistent with several objectives contained in Oakland University's 2010 Strategic Plan; a

WHEREAS, the Doctoral Program in Computer Science and Informatics will fulfill a unique need in Southeast Michigan; now, therefore, be it

RESOLVED, that the Board of Trustees authorizes the Department of Computer Science and Engineering to offer a Doctoral Program with a major in Computer Science and Informatics; and, be it further

RESOLVED, that the Doctoral Program with a major in Computer Science and Informatics shall be reviewed annually by the Provost to determine whether the program should be continued.

The motion was unanimously approved by those present.

Tab 13. Bachelor of Science in Engineering Biology (EGB)

Dr. Moudgil called on Dr. Frick and Dr. Fatma Mili, Professor of Engineering, who presented the Bachelor of Science in Engineering Biology (EGB) recommendation as set forth in the agenda item and in a brochure distributed to the Board.

Dr. Frick reported that this program is the third of the joint degree programs between the School of Engineering and the College of Arts and Sciences, the first two being Engineering Physics and Engineering Chemistry. Chair Pawley commented that the Strategic Plan supports joint degree programs.

In response to a question from Trustee Baskin, Dr. Mili stated that the program will maximize the use of existing campus laboratories and Biology and Computer Science faculty who offer interdisciplinary instruction.

In response to an additional question from Trustee Baskin, Dr. Mili stated the program budget is based on 20 students through the retention of current students who might have left without the program and through maintaining a steady increase in enrollment. Dr. Frick added that over the last four years the student projects of choice have been bio-related.

In response to a question from Chair Pawley, Dr. Mili stated there are a number of potential industries interested in students with Engineering Biology education, such as Henry Ford Hospital and pharmaceutical companies. She noted that some of the fields of specialization include bioinformatics, biomedical imaging, and computational biology. Dr. Moudgil added that as nationwide and worldwide interest increases in organ transplantation and artificial organs, there will be a greater need for people educated in engineering with an understanding of biology, especially in hospitals and medical facilities.

In response to an additional question from Chair Pawley, Dr. Moudgil stated that based on Dr. Russi's initiative, the University Senate conducted a comprehensive utilization analysis of campus laboratories and classrooms which is currently being implemented.

Trustee Baskin, seconded by Trustee Emerson, moved approval of the following resolution:

WHEREAS, the Bachelor of Science in Engineering Biology is consistent with several objectives contained in Oakland University's 2010 Strategic Plan and complements long-standing successful joint programs in Engineering Chemistry and Engineering Physics; and

WHEREAS, the Bachelor of Science in Engineering Biology is a cutting-edge interdisciplinary program that utilizes existing institutional strengths, addresses state and national concerns for preparation of future scientists and engineers, and promises increased collaboration with industry; now, therefore be it

RESOLVED, that the Board of Trustees authorizes the School of Engineering and Computer Science and the Department of Biological Sciences, to offer a Bachelor of Science in Engineering Biology; and, be it further

RESOLVED, that the Bachelor of Science in Engineering Biology be reviewed annually by the Provost to determine whether the program should be continued.

The motion was unanimously approved by those present.

Tab 14. Bachelor of Science Degree in Applied Health Sciences

Dr. Moudgil called on Dr. Kenneth R. Hightower, Dean of the School of Health Sciences, and Dr. Richard J. Rozek, Associate Professor Occupational Safety and Health, who presented the Bachelor of Science Degree in Health Sciences recommendation as set forth in the agenda item.

In response to questions from Trustee Baskin, Dr. Rozek and Mr. Ronald M. Mattei, Assistant Dean, stated that the proposed normal operating expenses are minimal and include items such as facilities charges at Macomb Community College (MCC), five laptop computers, and office supplies. Dr. Hightower added that the Occupational and Safety Health Program is already at MCC, so the operational charges are minimal and that 20 new students will generate \$100,000 towards the new program.

In response to an additional question from Trustee Baskin, Dr. Hightower stated he has worked closely with MCC for three years on this proposed program, and that 20 to 30 students with associate degrees who currently work in health sciences have expressed interest in the program, especially since their licensure will soon require a four-year degree.

In response to a question from Chair Pawley, Ms. Tamara E. Bays, Academic Advisor, stated that most of these programs do require internships as part of the associate degree and would be part of the MCC coursework transferring to the University.

In response to a question from Trustee Long, Dr. Hightower stated that some students with an associate degree have to start over with their coursework, while others do not want to take years of general education courses because they are mature and already professionals. He noted that this program makes it simple for them to return to get a bachelor degree.

In response to an additional question from Trustee Long, Dr. Hightower and Ms. Bays stated that once students receive their bachelor degree in this program, most of them will be positioned for graduate school, but depending on which graduate program they choose there may be additional coursework.

In response to a question from Trustee Emerson, Dr. Hightower stated that although the University has an articulation agreement with MCC there is no restriction on which schools can participate in this program. He noted that Oakland Community College, for example, would certainly be eligible to participate and the University would just have to conduct case-by-case student assessments of transfer equivalencies. Dr. Hightower added that, subject to Board approval of the program, a massive program campaign effort will commence to contact various clinics and health care professionals in the area.

In response to a question from Trustee Reddy, Ms. Bays stated that many of the MCC courses that are in specific associate degree programs are not equivalent to courses offered at the University. However, the program is designed to accept those transfer credits towards the Applied Health Sciences major. In addition, the program's core courses already exist and will be cross-listed as applied health sciences courses.

Trustee Baskin temporarily stepped out of the meeting at this time and did not participate in the vote.

Trustee Long, seconded by Trustee Reddy, moved approval of the following resolution:

WHEREAS, the Bachelor of Science with a major in Applied Health Sciences will provide an unmet need in Southeast Michigan; now, therefore, be it

RESOLVED, that the Board of Trustees authorize the School of Health Sciences to offer a Bachelor of Science degree with a major in Applied Health Science; and, be it further

RESOLVED, that the Bachelor of Sciences degree with a major in Applied Health Science be reviewed annually by the Provost to determine whether the program should be continued.

The motion was approved by those present.

Trustee Baskin rejoined the meeting at this time.

Tab 15. Bachelor of Fine Arts in Theatre and

Tab 16. Bachelor of Fine Arts in Dance

Dr. Moudgil called on Dr. Jacqueline H. Wiggins, Chair of Music, Theatre and Dance, who presented the Bachelors of Fine Arts in Theatre and Dance recommendations as set forth in the agenda items.

In response to a question from Trustee Crissman, Dr. Michael E. Gillespie, Associate Professor of Theatre, stated that two of the 12 students who performed in New York this year were contacted afterwards by casting and talent agents. He added that the students were very competitive among the other performers from universities such as Yale University, New York University, and University of California-San Diego.

In response to questions from Chair Pawley and Trustee Reddy, Dr. Moudgil stated that new programs are reviewed annually, and if they are not self-supporting consideration is given to discontinuing them. He added that although the projected profit may be minimal for programs such as these, some programs need more time and not all programs are profitable, but many are needed for quality education.

After a general discussion, the Board expressed their support for the growth of new cutting edge qualitative programs such as these, but stressed their concern about the fiscal challenges the University is facing and the importance of maintaining self-supporting programs that generate revenue.

Trustee Crissman, seconded by Trustee Reddy, moved approval of the following resolutions:

Bachelor of Fine Arts in Theatre

WHEREAS, implementation of the Bachelor of Fine Arts in Theatre is an important initiative for the College of Arts and Sciences and is strongly consistent with the *Oakland University in 2010* statement; now, therefore be it

RESOLVED, that the Board of Trustees authorizes the College of Arts and Sciences to offer a Bachelor of Fine Arts in Theatre; and, be it further

RESOLVED, that the Bachelor of Fine Arts in Theatre program shall be reviewed annually by the Provost to determine whether the program should be continued.

Bachelor of Fine Arts in Dance

WHEREAS, implementation of the Bachelor of Fine Arts in Dance is an important initiative for the College of Arts and Sciences and is strongly consistent with the *Oakland University in 2010* statement; now, therefore be it

RESOLVED, that the Board of Trustees authorizes the College of Arts and Sciences to offer a Bachelor of Fine Arts in Dance; and, be it further

RESOLVED, that the Bachelor of Fine Arts in Dance program shall be reviewed annually by the Provost to determine whether the program should be cont

The motion was unanimously approved by those present.

Chair Pawley reiterated that the University has experienced tremendous growth with some very successful years in an environment of declining State appropriations. He noted that with continued declining appropriations this year and in 2008, it is imperative that measurements are in place to determine whether new academic programs show a financial return to the University. Chair Pawley commended Dr. Moudgil for presenting new programs that in most cases generate immediate revenue, but noted that thorough program reviews must be continued.

Tab 17. Concrete Repairs in the Utility Tunnel and

Tab 18. Culvert Replacement – Meadow Brook Road

Mr. Beaghan called on Mr. Terry Stollsteimer, Associate Vice President for Facilities Management, who presented the Concrete Repairs in the Utility Tunnel and Culvert Replacement – Meadow Brook Road recommendations as set forth in the agenda items.

Concrete Repairs in the Utility Tunnel

In response to questions from Trustee Baskin, Mr. Stollsteimer stated that the project cost is based on competitive bids including contingencies; labor and most product costs are down; and once the contract is signed it will take 90 days to complete the project.

In response to a question from Chair Pawley, Mr. Stollsteimer stated that this type of repair is necessary because of the residual problems it will cause if the repairs are not completed.

Culvert Replacement – Meadow Brook Road

In response to a question from Trustee Baskin, Mr. Stollsteimer stated that the proposed project cost of \$396,000 is based on input from engineering companies and contractors.

In response to questions from Trustee Reddy, Mr. Stollsteimer stated that generally competitive bids are not based on Board-approved project estimates. Mr. Beaghan added that this project was brought to the Board as quickly as possible since replacement of the culvert is of an emergency nature to prevent further road erosion.

Trustee Crissman, seconded by Trustee Baskin, moved approval of the following resolutions:

Concrete Repairs in the Utility Tunnel

RESOLVED, that the Board of Trustees (Board) authorize the Vice President for Finance and Administration to negotiate and execute a contract(s) to make concrete repairs to the utility tunnel, not to exceed \$360,000; and, be it further

RESOLVED, that the contract(s) be reviewed and approved by the Office of the General Counsel prior to execution, and be in compliance with the law and University policies and regulations and conform to the legal standards and policies of the Board.

Culvert Replacement – Meadow Brook Road

RESOLVED, that the Board of Trustees authorize the Vice President for Finance and Administration to negotiate and execute a contract(s) to make storm water culvert repairs, not to exceed \$396,000; and, be it further

RESOLVED, that the contract(s) be reviewed and approved by the Office of the General Counsel prior to execution, and be in compliance with the law and University policies and regulations and conform to the legal standards and policies of the Board of Trustees.

The motion was unanimously approved by those present.

G. Other Items for Consideration/Action that May Come Before the Board

Chair Pawley requested that the deferred maintenance list be updated for Board review. He expressed concern about the University's infrastructure and asked for a prioritization of the projects that will impact the 2008 budget year.

There were no other items presented to the Board.

G. Adjournment

Chair Pawley adjourned the meeting at 4:07 p.m.

Submitted,

Approved,

Victor A. Zambardi
Secretary to the Board of Trustees

Dennis K. Pawley
Chair, Board of Trustees