

Thursday, Dec 08, 2016

Paper paychecks being eliminated in 2017 for OU employees

Paper paychecks for OU employees will be eliminated starting in early 2017. Once the system is in place, options for employees to receive their pay will be through a personalized and secure Oakland University Credit Union (OUCU) Visa® PayCard or by direct deposit to a bank account.

“The OUCU PayCard is part of an ongoing effort to improve benefits for employees by increasing efficiency, reducing waste and offering a secure alternative to paper paychecks,” said George Leaver, director of payroll at Oakland University. “The PayCard option will be available to all OU employees.”

Leaver added, the OUCU PayCard option offers free access to funds, with the ability to use as a debit card for everyday purchases or to make cash withdrawals at nearly 30,000 surcharge free ATMs across the U.S. This provides employees with greater control and improved security for their payroll funds.

With the PayCard option currently in development, additional information on the OUCU PayCard program and enrollment instructions will be available in the coming weeks.