



Tuesday, February 20, 2001

OU receives first Emerging Technology Challenge Grant

Oakland University recently received its first Emerging Technology Challenge Fund grant from the Michigan Economic Development Corporation (MEDC) for its new Center for Entrepreneurial Technology Innovation (CETI). Oakland was awarded \$150,000 over the next three years to initiate and support activities at the CETI.

"The MEDC's decision to fund Oakland University's Center for Entrepreneurial Technology Innovation will help OU faculty, students and alumni explore their entrepreneurial talents by transforming their ideas to a viable product," said Dr. Mohan Tanniru, co-director of CETI. "These funds will also help support the development of a physical facility and the organization of workshops and forums, which will bring future entrepreneurs and experts from the community to discuss various issues of interest.

"Ultimately, we hope to see this center's efforts develop a pool of innovative talent that will enhance the economic and technical vitality of southeastern Michigan."

Oakland's CETI will focus on information technology product development. The mission of the CETI is to nurture entrepreneurial activity in the university community, enhance the number of development activities available to university community members and increase the pool of innovative talent attracted to Michigan business and industry.

The Emerging Technology Challenge Fund was designed to spur local creativity and leadership at Michigan's higher education institutions. Over the next three years, the MEDC will grant \$1 million per year from this fund to help increase the number of development opportunities that arise from the research and technology developed at Michigan universities.

Oakland University is a comprehensive state-supported institution of higher education located in Oakland County, Michigan. The university has 110 bachelor's degree programs and 63 graduate degree and certificate programs. Dedicated to preparing learners for the 21st-century workplace and society, Oakland University is organized into the College of Arts and Sciences and the Schools of Business Administration, Education and Human Services, Engineering and Computer Science, Health Sciences, Nursing and the Honors College.

SUMMARY

Oakland University recently received its first Emerging Technology Challenge Fund grant from the Michigan Economic Development Corporation for its new Center for Entrepreneurial Technology Innovation.

Created by CareTech Administrator (webservices@caretechsolutions.com) on Tuesday, February 20, 2001
Modified by CareTech Administrator (webservices@caretechsolutions.com) on Tuesday, February 20, 2001
Article Start Date: Wednesday, November 26, 2003